

# North Dakota Tax Incentives



Office of State Tax Commissioner  
Cory Fong, Tax Commissioner

## Jobs Training Assistance

- Assists with training new employees
  - New or expanding primary sector business
  - Contact Job Service for more information



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## Income Tax Incentives

- **Seed Capital Investment Credit**
  - Income tax credit
    - Investing in a business
      - Business must be certified by the Department of Commerce
  - Credit = 45% of investment
    - \$250,000 investment cap



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## Income Tax Incentives

- **Credit for Investment in a North Dakota Venture Capital Corporation**
  - Income tax credit
  - Credit = 25% of amount invested
    - Maximum credit of \$250,000



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## Income Tax Incentives

- Deduction for Investment in a North Dakota Venture Capital Corporation
  - \$5,000 max
    - \$10,000 for joint filers



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## Income Tax Incentives

- Research Expense Credit
  - Available for corporation
  - Income tax credit
    - Credit = 8% for first \$1.5 million of excess expenses
      - 4% of excess expenses above \$1.5 million



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## Income Tax Incentives

- **Beginning Entrepreneur Deductions**
  - Sale or lease of business to beginning entrepreneur



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## Renaissance Zones

- **Purchases, lease, or improve real property**
  - Located in a renaissance zone
  - Designated area within a city
  - Various exemptions and credits



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## More Ideas

- Incentives for:
  - Workforce recruitment and retention related expenses
  - Internship related expenses
  - “Quality of life” related projects
- Expansion of research expense credit
- Infrastructure Enhancements



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## For More Information

- Contact the Office of State Tax Commissioner
  - [taxinfo@state.nd.us](mailto:taxinfo@state.nd.us)
  - [www.nd.gov/tax](http://www.nd.gov/tax)
  - 701.328.2770
  - 600 E Boulevard Ave, Dept. 127  
Bismarck ND 58505-0599



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