

January 31, 2007

PROPOSED AMENDMENTS TO SENATE BILL NO. 2032

Page 1, line 4, remove the second "and" and after "57-15-31" insert ", 57-20-07.1, and 57-32-03"

Page 1, line 5, after "limitations" insert "and contents of property tax statements"

Page 1, line 10, replace "\$74,054,859" with "\$100,177,634"

Page 1, line 14, replace "\$35,897,132" with "\$48,771,743"

Page 1, line 15, replace "\$38,157,727" with "\$51,405,891"

Page 1, line 24, replace "2005" with "2006"

Page 2, line 9, replace "2005" with "2006"

Page 2, line 14, replace "adjusted combined education levy in" with "total amount available for allocation for the budget year"

Page 2, line 15, remove "dollars for each school district"

Page 2, line 18, remove "The school district property tax relief allocation for each school district must"

Page 2, remove lines 19 through 24

Page 2, line 25, remove "b."

Page 2, line 26, remove "after applying the"

Page 2, line 27, remove "adjustment factor under subdivision a"

Page 2, line 30, replace "c." with "b."

Page 8, line 8, after "~~eighteen~~" insert "five", remove the overstrike over "~~percent~~", and remove "two percentage points more than the percentage increase in"

Page 8, remove line 9

Page 8, line 10, remove "States department of labor, bureau of labor statistics, for the most recent full calendar year,"

Page 9, line 10, after "~~eighteen~~" insert "five", remove the overstrike over "~~percent~~", and remove "of two"

Page 9, remove lines 11 through 13

Page 10, after line 24, insert:

"SECTION 7. AMENDMENT. Section 57-20-07.1 of the North Dakota Century Code is amended and reenacted as follows:

57-20-07.1. County treasurer to mail real estate tax statement. On or before December twenty-sixth of each year, the county treasurer shall mail a real estate tax statement to the owner of each parcel of real property at the owner's last-known address. The statement must be provided in a manner that allows the taxpayer to retain a printed record of the obligation for payment of taxes and special assessments as provided in the statement. If a parcel of real property is owned by more than one individual, the county treasurer shall send only one statement to one of the owners of that property. Additional copies of the tax statement will be sent to the other owners upon their request and the furnishing of their names and addresses to the county treasurer. ~~Such tax statements~~ The tax statement must include a dollar valuation of the true and full value as defined by law of the property and the total mill levy applicable. The tax statement must include the statement "State-paid school district property tax relief" and the dollar amount of the property tax reduction for the parcel under section 57-01-20. Failure of an owner to receive a statement will not relieve that owner of liability, nor extend the discount privilege past the February fifteenth deadline.

SECTION 8. AMENDMENT. Section 57-32-03 of the North Dakota Century Code is amended and reenacted as follows:

57-32-03. Tax statements prepared by state tax commissioner - When due and delinquent. On or before the thirty-first day of March in each year, the tax commissioner shall provide each company assessed under the provisions of this chapter a statement of its taxes due for the preceding year, with the valuations and taxes assessed in each case. The tax statement must include the statement "State-paid school district property tax relief" and the dollar amount of the property tax reduction under section 57-01-20 which applies against the taxes due for the preceding year. Such taxes are due upon the fifteenth day of April next following the date of the statement of taxes due. The taxes become delinquent on the first day of May next following the due date and, if not paid on or before said date, are subject to a penalty of two percent and, on June first following delinquency, an additional penalty of two percent and, on July first following delinquency, an additional penalty of two percent and, an additional penalty of two percent on October fifteenth following delinquency. From and after January first of the year following the year in which the taxes became due and payable, simple interest at the rate of twelve percent per annum upon the principal of the unpaid taxes must be charged until such taxes and penalties are paid, with such interest charges to be prorated to the nearest full month for a fractional year of delinquency. All the provisions of the law respecting delinquency of personal property assessments generally so far as may be consistent with the provisions of this chapter are applicable equally to the assessments and taxes provided for in this chapter."

Renumber accordingly