

April 18, 2007

PROPOSED AMENDMENTS TO REENGROSSED HOUSE BILL NO. 1395

That the Senate recede from its amendments as printed on page 1407 of the House Journal and pages 964 and 965 of the Senate Journal and that Reengrossed House Bill No. 1395 be amended as follows:

Page 1, line 1, after "colleges" insert "; to create and enact a new section to chapter 57-51.1 of the North Dakota Century Code, relating to the allocation of collections from reservation oil development; and to provide an appropriation"

Page 2, line 7, replace "**GRANT ASSISTANCE - SOURCE.** The state board of higher education" with "**APPROPRIATION.** There is appropriated out of any moneys in the permanent oil tax trust fund in the state treasury, not otherwise appropriated, the sum of"

Page 2, line 8, remove "shall use" and replace "from the student financial" with "to the state board of higher education"

Page 2, remove line 9

Page 2, line 10, remove "legislative assembly,"

Page 2, after line 13, insert:

"**SECTION 7.** A new section to chapter 57-51.1 of the North Dakota Century Code is created and enacted as follows:

**Separate allocation of state share of collections from reservation development.** Notwithstanding any other provision of law, the state treasurer shall transfer to the permanent oil tax trust fund the first seven hundred thousand dollars of the state's share of tax revenues under this chapter from oil produced from wells within the exterior boundaries of the Fort Berthold Reservation drilled and completed after June 30, 2007."

Renumber accordingly