

PROPOSED AMENDMENTS TO REENGROSSED SENATE BILL NO. 2276

Page 1, line 1, after "council" insert "; to amend and reenact section 54-27-25 of the North Dakota Century Code, relating to the tobacco settlement trust fund"

Page 1, line 6, replace the first underscored comma with "and" and remove the second underscored comma

Page 1, line 7, remove "suicide, and pregnancy"

Page 1, after line 10, insert:

"SECTION 2. AMENDMENT. Section 54-27-25 of the North Dakota Century Code is amended and reenacted as follows:

54-27-25. Tobacco settlement trust fund - Interest on fund - Uses.

1. There is created in the state treasury a tobacco settlement trust fund. The fund consists of the tobacco settlement dollars obtained by the state under sections IX (payments) and XI (calculation and disbursement of payments) of the master settlement agreement and consent agreement adopted by the east central judicial district court in its judgment entered December 28, 1998 [Civil No. 98-3778]. All moneys received by the state pursuant to the judgment and all moneys received by the state for enforcement of the judgment must be deposited in the fund. Interest earned on the fund must be credited to the fund and deposited in the fund. The principal and interest of the fund must be allocated as follows:
 - 1- a. Transfers to a community health trust fund to be administered by the state department of health. The state department of health may use funds as appropriated for community-based public health programs and other public health programs, including programs with emphasis on preventing or reducing tobacco usage in this state. Transfers under this ~~subsection~~ subdivision must equal ~~ten~~ sixteen percent of total annual transfers from the tobacco settlement trust fund.
 - 2- b. Transfers to the common schools trust fund to become a part of the principal of that fund. Transfers under this ~~subsection~~ subdivision must equal ~~forty-five~~ forty-two percent of total annual transfers from the tobacco settlement trust fund.
 - 3- c. Transfers to the water development trust fund to be used to address the long-term water development and management needs of the state. Transfers under this ~~subsection~~ subdivision must equal ~~forty-five~~ forty-two percent of the total annual transfers from the tobacco settlement trust fund.
2. Transfers to the funds under this section must be made within thirty days of receipt by the tobacco settlement trust fund."

Page 1, line 13, replace "\$440,000" with "\$100,000"

Re-number accordingly