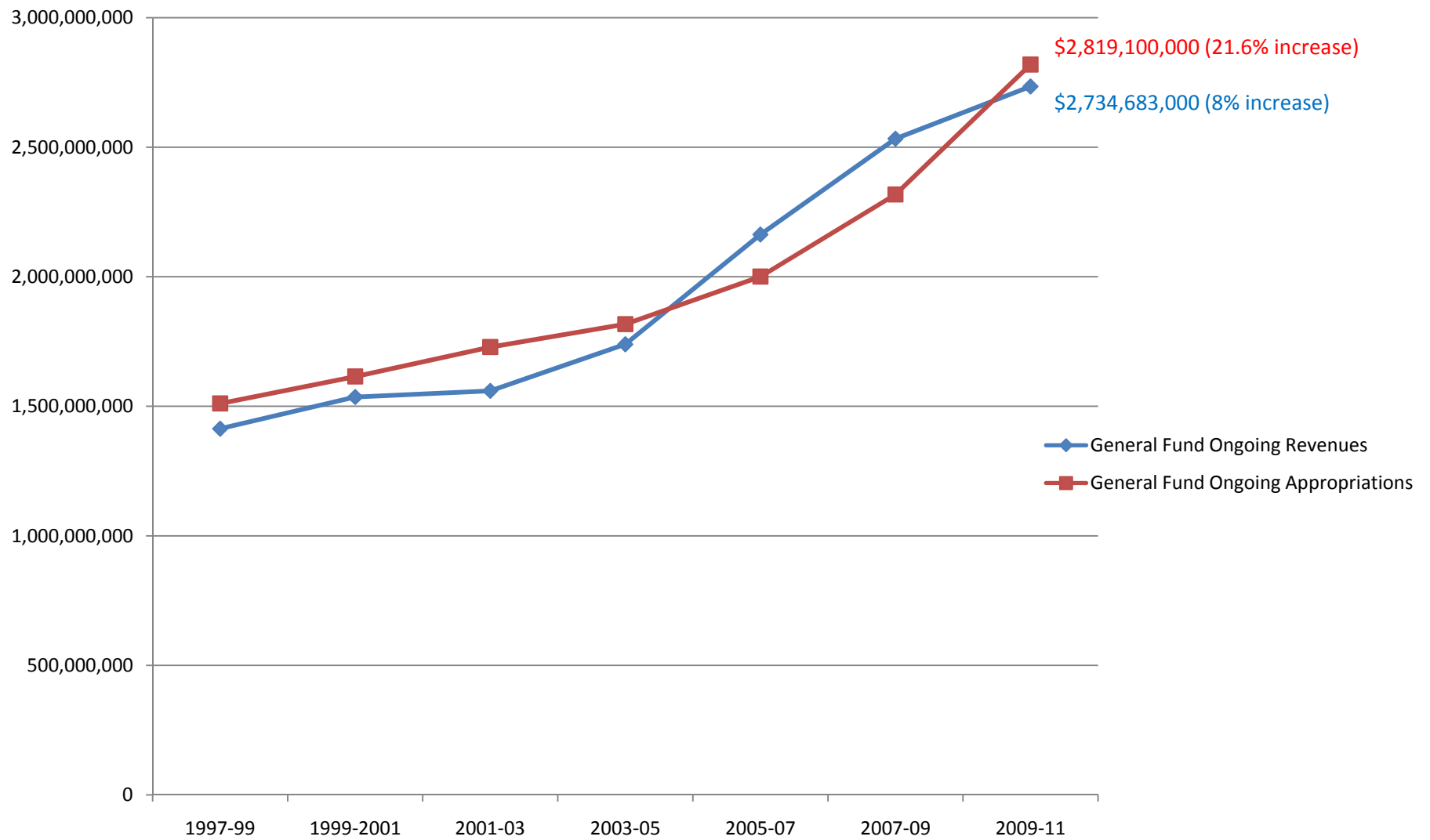


GENERAL FUND ONGOING REVENUES AND APPROPRIATIONS OPTION E - 21.6 PERCENT



NOTE: For comparison purposes, the \$112 million of anticipated revenue reduction relating to property tax income tax credits during the 2007-09 biennium is not being reflected as a reduction to 2007-09 revenues.