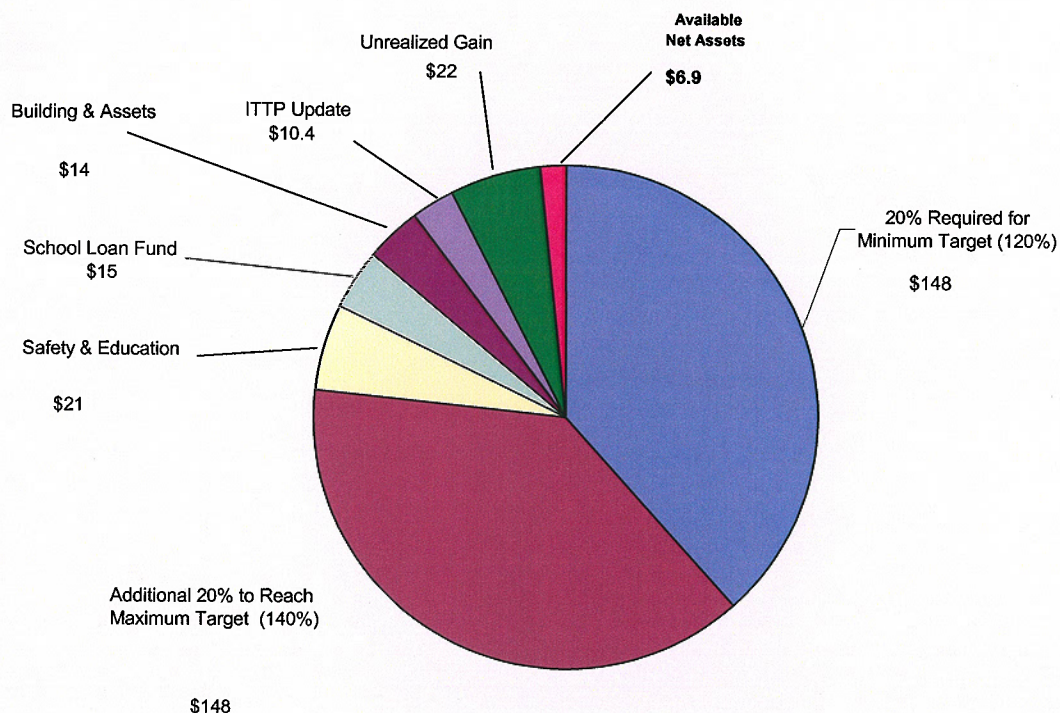


Pre-Audit Net Assets June 2008

Chart numbers in millions



	ACTUAL FY 2007	Pre-Audit FY 2008	Estimate 08/31/08	Estimated YTD August 2008 Funding Ratio
Unpaid Loss & LAE, Discounted 5%	730,900	740,600	745,000	100%
Net Assets	466,835	385,992	370,000	1 50%
Designated / Restricted				
120% Target	146,180	148,120	149,000	20%
140% Target	146,180	148,120	149,000	20%
Safety Education, Grants & Incentives	31,053	21,232	20,667	3%
Revolving School Loan Fund	14,986	14,986	14,986	2%
Capital Assets Including Building	11,944	14,306	14,736	2%
ITTP Update		10,357	9,838	1%
Not Immediately Available				
Unrealized Investment Gains	73,344	22,018	6,527	2 1%
Available Net Assets	43,148	6,853	5,246	1%

1 Detail on Net Assets

Decrease of \$81 million in FY 2008.
Declared dividend estimated at \$91.6 million.

2 Detail on Unrealized Investment Gains

Decrease of \$51.3 million in FY 2008.
Additional decrease of \$15.5 million through Aug 2008.