

PROPOSED AMENDMENTS TO SENATE BILL NO. 2046

In lieu of the amendments adopted by the House as printed on pages 950 and 951 of the House Journal, Senate Bill No. 2046 is amended as follows:

Page 1, line 1, remove "create and enact two new subsections to section 15-39.1-04 of the North"

Page 1, line 2, remove "Dakota Century Code, relating to definitions under the teachers' fund for retirement; to"

Page 1, line 3, replace "1 of section 15-39.1-09," with "4 of"

Page 1, line 4, remove "subdivision c of subsection 1 of section 15-39.1-10.3," and replace "sections" with "section"

Page 1, line 5, remove "15-39.1-11, 15-39.1-12, and 15-39.1-15," and after the fourth comma insert "and"

Page 1, line 6, remove ", and subsection 2 of section 15-39.1-33"

Page 1, line 7, remove "employer contributions and"

Page 1, remove line 8

Page 1, line 10, after the first semicolon insert "and" and replace "application, and to provide an appropriation" with "a legislative council study"

Page 2, remove lines 22 through 31

Page 3, remove lines 1 through 7

Page 3, line 8, replace "Section" with "Subsection 4 of section"

Page 3, remove lines 10 through 30

Page 4, remove lines 1 through 7

Page 4, remove lines 17 through 30

Page 5, remove lines 1 through 13

Page 5, remove lines 22 through 30

Page 6, remove lines 1 through 24

Page 7, line 19, remove the overstrike over "~~required~~" and remove "member"

Page 7, line 20, remove "required by section 15-39.1-09"

Page 7, line 21, remove the overstrike over "~~The employer shall pay the~~"

Page 7, remove the overstrike over line 22

Page 7, line 24, replace "sixteen" with "seven" and replace "five-tenths" with "seventy-five hundredths"

Page 7, line 25, remove "Once the"

Page 7, remove lines 26 through 28

Page 8, line 30, replace "sixteen" with "seven" and replace "five-tenths" with "seventy-five hundredths"

Page 9, replace lines 24 through 31 with:

"SECTION 7. LEGISLATIVE COUNCIL - TEACHERS' FUND FOR RETIREMENT INVESTMENT STUDY. The legislative council shall consider studying, during the 2007-08 interim, the investment of teachers' fund for retirement assets, reallocation of assets, and the appropriateness of investment guidelines developed by the teachers' fund for retirement board of trustees. The legislative council shall report its findings and recommendations, together with any legislation required to implement the recommendations, to the sixty-first legislative assembly."

Page 10, remove lines 1 through 10

Renumber accordingly