Sixtieth Legislative Assembly of North Dakota

SENATE BILL NO. 2218

Introduced by

Senator Holmberg

- 1 A BILL for an Act to amend and reenact section 26.1-20-05 of the North Dakota Century Code,
- 2 relating to title insurance.

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BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. AMENDMENT. Section 26.1-20-05 of the North Dakota Century Code is amended and reenacted as follows:
- 6 **26.1-20-05. Title evidence Examination.** A domestic corporation organized for the
- 7 purpose of person insuring title to real property in this state or of insuring against loss by
- 8 reason of defective titles to real property, or encumbrances on real property, or a foreign
- 9 corporation authorized to do business in this state, may not issue any policy, binder, or
- 10 certificate unless it that person has secured from a person, firm, or corporation holding a
- 11 certificate of authority under chapter 43-01 the record a certified abstract of title evidence of
- 12 continued to the date on the commitment to insure the title to be insured, and the real property
- 13 and this abstract of title evidence, as continued, has been examined by a person duly admitted
- 14 to the practice of law as provided by chapter 27-11. The certificate of authority of any
- 15 corporation person violating this section must be revoked as provided by under chapter 26.1-02
- 16 or, 26.1-11, or 43-01.