Sixtieth Legislative Assembly of North Dakota

## SENATE BILL NO. 2092

## Introduced by

Industry, Business and Labor Committee

(At the request of the Office of Management and Budget)

- 1 A BILL for an Act to amend and reenact subsection 2 of section 65-04-03.1 of the North Dakota
- 2 Century Code, relating to expenditures from the workers' compensation fund.

## 3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Subsection 2 of section 65-04-03.1 of the North Dakota
Century Code is amended and reenacted as follows:

6 2. Workforce safety and insurance premiums from state entities covered by chapter 7 32-12.2 must be deposited in the risk management workforce safety and insurance 8 workers' compensation fund. The state investment board shall invest this fund in accordance with chapter 21-10. Funds received as contributions from state 9 10 entities, all other payments deposited in this fund, and interest and income 11 received on investments are appropriated on a continuing basis for the purposes of 12 this fund. The purposes of this fund are to pay workforce safety and insurance 13 premiums for state agencies and to pay, workforce safety and insurance claims 14 costs not covered by the deductible contract, and costs associated with workers' 15 compensation loss control programs. The risk management division of the office of 16 management and budget shall administer this fund. Section 54-44.1-11 does not 17 apply to this fund.