

HOUSE BILL NO. 1093

Introduced by

Finance and Taxation Committee

(At the request of the Industrial Commission)

1 A BILL for an Act to amend and reenact subsection 1 of section 57-60-14 of the North Dakota
2 Century Code, relating to allocation of the privilege tax on coal conversion facilities to the lignite
3 research fund; to provide an effective date; and to provide an expiration date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subsection 1 of section 57-60-14 of the North Dakota
6 Century Code is amended and reenacted as follows:

7 1. The state treasurer shall no less than quarterly allocate all moneys received from
8 all coal conversion facilities in each county pursuant to the provisions of this
9 chapter and moneys received for those taxes for which a credit is allowed pursuant
10 to section 57-60-06, notwithstanding the provisions of section 57-33.1-08, fifteen
11 percent to the county and eighty-five percent to the state general fund, except
12 moneys received from the tax imposed by subsection 3 of section 57-60-02 and
13 through December 31, 2009, the first \$41,666.67 each month from the tax imposed
14 by subsections 1 and 4 of section 57-60-02, which must be deposited in the state
15 general fund. Five percent of all funds paid to the state general fund pursuant to
16 this chapter must be allocated to the lignite research fund for the purposes defined
17 in section 57-61-01.5.

18 **SECTION 2. EFFECTIVE DATE.** This Act becomes effective on July 1, 2008.

19 **SECTION 3. EXPIRATION DATE.** Except as otherwise provided in this Act, this Act is
20 effective through July 31, 2018, and after that date is ineffective.