

Introduced by

Senators Tallackson, Freborg

Representatives DeKrey, Kretschmar

1 A BILL for an Act to create and enact a new subsection to section 43-23.1-05 of the North
2 Dakota Century Code, relating to exemptions for registration provisions of the Subdivided
3 Lands Disposition Act.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new subsection to section 43-23.1-05 of the North Dakota Century Code
6 is created and enacted as follows:

7 Unless the method of disposition is adopted for the purpose of evasion of this
8 chapter, the registration provisions of this chapter do not apply to the sale or lease
9 of any improved land on which there is a residential, commercial condominium, or
10 industrial building or the sale or lease of land under a contract obligating the seller
11 or lessor to erect such a building thereon within a period of two years.