

PROPOSED AMENDMENTS TO SENATE BILL NO. 2418

Page 1, line 2, after "facility" insert "; and to provide for the issuance of revenue bonds"

Page 1, after line 13, insert:

**"SECTION 2. APPROPRIATION - VETERANS' HOME CONSTRUCTION PROJECT - ADDITIONAL BED CAPACITY - BOND ISSUANCE AUTHORIZATION.**  
The industrial commission, acting as the North Dakota building authority, shall arrange through the issuance of evidences of indebtedness under chapter 54-17.2 for the biennium beginning July 1, 2007, and ending June 30, 2009, for costs associated with expanding the veterans' home construction project from the 121-bed capacity facility, as provided for in section 1 of this Act, to a 150-bed facility. The proceeds of the evidences of indebtedness and other available funds in the amount of \$2,575,152 are appropriated to the veterans' home for this project. Non-general fund sources must be used for the retirement of the evidences of indebtedness for the costs associated with this project."

Renumber accordingly

**STATEMENT OF PURPOSE OF AMENDMENT:**

This amendment authorizes the issuance of revenue bonds in order for the Veterans' Home to expand the Veterans' Home building project to a 150-bed facility.