

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1009

Page 1, line 14, replace "10,000,000" with "265,000"

Page 1, line 15, replace "12,150" with "37,150"

Page 1, remove lines 16 and 17

Page 1, line 18, replace "5,012,150" with "302,150"

Page 2, line 1, replace "10,210,000" with "475,000"

Page 2, line 2, replace "417,150" with "442,150"

Page 2, remove lines 3 and 4

Page 2, line 5, replace "5,627,150" with "917,150"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1009 - State Fair Association - House Action

	EXECUTIVE BUDGET	HOUSE CHANGES	HOUSE VERSION
Capital assets	\$10,210,000	(\$9,735,000)	\$475,000
Premiums	<u>417,150</u>	<u>25,000</u>	<u>442,150</u>
Total all funds	\$10,627,150	(\$9,710,000)	\$917,150
Less estimated income	<u>5,000,000</u>	<u>(5,000,000)</u>	_____
General fund	\$5,627,150	(\$4,710,000)	\$917,150
FTE	0.00	0.00	0.00

Dept. 665 - State Fair Association - Detail of House Changes

	PROVIDES FUNDING FOR EXTRAORDINARY REPAIRS ¹	REMOVES FUNDING FOR NEW GRANDSTAND ²	INCREASES FUNDING FOR PREMIUMS ³	TOTAL HOUSE CHANGES
Capital assets	\$265,000	(\$10,000,000)		(\$9,735,000)
Premiums	_____	_____	<u>\$25,000</u>	<u>25,000</u>
Total all funds	\$265,000	(\$10,000,000)	\$25,000	(\$9,170,000)
Less estimated income	_____	<u>(5,000,000)</u>	_____	<u>(5,000,000)</u>
General fund	\$265,000	(\$5,000,000)	\$25,000	(\$4,710,000)
FTE	0.00	0.00	0.00	0.00

¹ This amendment provides funding of \$265,000 from the general fund for asphalt overlay.

² This amendment removes \$10 million of funding, \$5 million from the general fund and \$5 million from special funds, for a new grandstand.

³ This amendment increases funding for premiums by \$25,000, from \$417,150 to \$442,150 from the general fund.