

PROPOSED AMENDMENTS TO SENATE BILL NO. 2005

That the Senate accede to the House amendments as printed on page 1123 of the Senate Journal and pages 1164 and 1165 of the House Journal and that Senate Bill No. 2005 be further amended as follows:

Page 1, line 1, after "treasurer" insert "; to provide legislative intent"

Page 1, line 2, remove the first "and"

Page 2, after line 10, insert:

**"SECTION 5. LEGISLATIVE INTENT - FUTURE ADDITIONAL EMPLOYEE POSITIONS.** It is the intent of the sixtieth legislative assembly that future legislative assemblies not approve any additional employee positions for the office of the state treasurer and that any future expansion of administrative duties or responsibilities relative to state treasury activities be assigned to the office of management and budget."

Renumber accordingly

**STATEMENT OF PURPOSE OF AMENDMENT:**

**Senate Bill No. 2005 - State Treasurer - Conference Committee Action**

	EXECUTIVE BUDGET	SENATE VERSION	CONFERENCE COMMITTEE CHANGES	CONFERENCE COMMITTEE VERSION	HOUSE VERSION	COMPARISON TO HOUSE
Salaries and wages	\$705,493	\$705,493	\$120,684	\$826,177	\$826,177	
Operating expenses	923,015	923,015	(20,000)	903,015	903,015	
In lieu of tax payments	<u>1,410,000</u>	<u>1,410,000</u>	<u>(45,000)</u>	<u>1,365,000</u>	<u>1,365,000</u>	
Total all funds	\$3,038,508	\$3,038,508	\$55,684	\$3,094,192	\$3,094,192	\$0
Less estimated income						
General fund	\$3,038,508	\$3,038,508	\$55,684	\$3,094,192	\$3,094,192	\$0
FTE	6.00	6.00	1.00	7.00	7.00	0.00

**Dept. 120 - State Treasurer - Detail of Conference Committee Changes**

	ADDS 1 FTE ACCOUNTING POSITION <sup>1</sup>	TOTAL CONFERENCE COMMITTEE CHANGES
Salaries and wages	\$120,684	\$120,684
Operating expenses	(20,000)	(20,000)
In lieu of tax payments	<u>(45,000)</u>	<u>(45,000)</u>
Total all funds	\$55,684	\$55,684
Less estimated income		
General fund	\$55,684	\$55,684
FTE	1.00	1.00

<sup>1</sup> This amendment adds funding for 1 FTE accounting position and reduces funding for operating expenses and in lieu of tax payments. The conference committee agreed to this position.

The House added a section identifying one-time funding included in the budget and providing for a report to the 61st Legislative Assembly on the agency's use of the one-time funding. The conference committee agreed to this action.

The conference committee added a section of legislative intent that future legislative assemblies not approve any additional employee positions for the State Treasurer's office and that any future expansion of duties relating to state treasury-related activities be assigned to the Office of Management and Budget.