

SENATE BILL NO. 2011

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of the securities
2 commissioner.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. BASE LEVEL FUNDING INFORMATION.** The amounts identified in this
5 section represent the base level funding component appropriated to the securities
6 commissioner in section 3 of this Act as follows:

7 Salaries and wages	\$1,105,588
8 Operating expenses	<u>570,855</u>
9 Total all funds - Base level	\$1,676,443
10 Less estimated income - Base level	<u>217,199</u>
11 Total general fund - Base level	\$1,459,244

12 **SECTION 2. FUNDING ADJUSTMENTS OR ENHANCEMENTS INFORMATION.** The
13 amounts identified in this section represent the funding adjustments or enhancements to the
14 base funding level for the securities commissioner which are included in the appropriation in
15 section 3 of this Act as follows:

16 Salaries and wages	\$99,102
17 Operating expenses	<u>4,456</u>
18 Total general fund - Adjustments/enhancements	\$103,558

19 **SECTION 3. APPROPRIATION.** The funds provided in this section, or so much of the
20 funds as may be necessary, are appropriated out of any moneys in the general fund in the state
21 treasury, not otherwise appropriated, and from special funds derived from other income, to the
22 securities commissioner for the purpose of defraying the expenses of that agency, for the
23 biennium beginning July 1, 2007, and ending June 30, 2009, as follows:

Sixtieth
Legislative Assembly

1	Salaries and wages	\$1,204,690
2	Operating expenses	<u>575,311</u>
3	Total all funds	\$1,780,001
4	Less estimated income	<u>217,199</u>
5	Total general fund appropriation	\$1,562,802