

August 2007

COMPARISON OF GENERAL FUND COLLECTIONS TO REVENUE FORECASTS - 1981-83 THOUGH 2005-07 BIENNIUMS

Biennium	March Revised Forecast ¹ (A)	Actual Collections ¹ (B)	Actual Collections Increase (Decrease) to March Revised Forecast (B-A)	Percentage Variance Actual Collections to March Revised Forecast
1981-83	\$851,007,761	\$718,048,500	(\$132,959,261)	(15.6%)
1983-85	\$1,026,505,250	\$1,109,006,300	\$82,501,050	8%
1985-87	\$1,025,717,758	\$937,887,848	(\$87,829,910)	(8.6%)
1987-89	\$1,055,283,000	\$1,072,433,908	\$17,150,908	1.6%
1989-91	\$1,091,319,000	\$1,122,735,213	\$31,416,213	2.9%
1991-93	\$1,117,450,650	\$1,109,801,429	(\$7,649,221)	(.7%)
1993-95	\$1,247,387,540	\$1,249,246,815	\$1,859,275	.1%
1995-97	\$1,331,242,916	\$1,381,368,976	\$50,126,060	3.8%
1997-99	\$1,435,096,023	\$1,483,505,050	\$48,409,027	3.4%
1999-2001	\$1,553,588,775	\$1,595,258,050	\$41,669,275	2.7%
2001-03	\$1,706,315,707	\$1,669,878,240	(\$36,437,467)	(2.1%)
2003-05	\$1,808,463,890	\$1,953,398,030 ²	\$144,934,140	8%
2005-07	\$1,934,748,154	\$2,317,416,340	\$382,668,186	19.8%

¹The forecast amounts and total actual collections include all revenues and transfers and exclude the biennium beginning balance.

²This amount includes \$56,456,581 of federal fiscal relief funding received by the state, \$50 million in direct payments, and \$6,456,581 received as enhanced federal medical assistance percentage (FMAP) reimbursements relating to 2001-03 biennium expenditures but which were not received until the 2003-05 biennium.

NOTE: The **March revised forecast** is the forecast presented during the legislative session and is for the biennium beginning the following July 1.