

**General Fund Revenue Comparisons**

	<b>Actual Revenue 2005-07 Biennium</b>	<b>Revised Revenue Forecast 2007-09 Biennium<sup>1</sup></b>	<b>2007-09 Biennium Increase (Decrease) Compared to 2005-07 Biennium</b>	<b>2007-09 Biennium Percentage Increase (Decrease) Compared to 2005-07 Biennium</b>	<b>Preliminary Forecast 2009-11 Biennium</b>	<b>2009-11 Biennium Increase (Decrease) Compared to 2007-09 Biennium</b>	<b>2009-11 Biennium Percentage Increase (Decrease) Compared to 2007-09 Biennium</b>
<b>Ongoing revenue</b>							
Sales and use tax	\$841,930,866	\$1,030,079,626	\$188,148,760	22.3%	\$1,147,883,000	\$117,803,374	11.4%
Motor vehicle excise tax	125,722,268	128,333,056	2,610,788	2.1%	141,405,000	13,071,944	10.2%
Individual income tax	587,659,377	704,167,328 <sup>2</sup>	116,507,951	19.8%	758,965,000	54,797,672	7.8%
Corporate income tax	232,294,310	265,361,698 <sup>3</sup>	33,067,388	14.2%	265,655,000	293,302	0.1%
Insurance premium tax	52,873,010	64,100,000	11,226,990	21.2%	66,500,000	2,400,000	3.7%
Financial institutions tax	9,702,362	10,761,402	1,059,040	10.9%	10,000,000	(761,402)	(7.1%)
Oil and gas production tax	45,970,447	39,309,315	(6,661,132)	(14.5%)	39,309,315	0	0.0%
Oil extraction tax	25,029,553	31,690,685	6,661,132	26.6%	31,690,685	0	0.0%
Cigarette and tobacco tax	44,683,370	45,139,687	456,317	1.0%	44,118,000	(1,021,687)	(2.3%)
Coal conversion tax	49,217,864	47,465,410	(1,752,454)	(3.6%)	46,682,000	(783,410)	(1.7%)
Wholesale liquor tax	12,787,869	13,854,874	1,067,005	8.3%	14,320,000	465,126	3.4%
Gaming tax	17,986,019	19,200,000	1,213,981	6.7%	18,800,000	(400,000)	(2.1%)
Lottery	12,600,000	11,155,000	(1,445,000)	(11.5%)	11,155,000	0	0.0%
Departmental collections	53,781,397	58,800,000	5,018,603	9.3%	61,500,000	2,700,000	4.6%
Interest	36,507,217	43,020,000	6,512,783	17.8%	57,700,000	14,680,000	34.1%
Mineral leasing and royalties	13,960,279	20,500,000	6,539,721	46.8%	19,000,000	(1,500,000)	(7.3%)
<b>Total ongoing revenue</b>	<b>\$2,162,706,208</b>	<b>\$2,532,938,081</b>	<b>\$370,231,873</b>	<b>17.1%</b>	<b>\$2,734,683,000</b>	<b>\$201,744,919</b>	<b>8.0%</b>
<b>Transfers</b>							
Bank of North Dakota	\$60,000,000	\$60,000,000	\$0	0.0%	\$60,000,000	\$0	0.0%
Mill and Elevator	5,000,000	5,000,000	0	0.0%	5,000,000	0	0.0%
Gas tax administration	1,400,000	1,274,056	(125,944)	(9.0%)	1,300,000	25,944	2.0%
Student loan trust fund	9,000,000	3,100,000	(5,900,000)	(65.6%)	3,100,000	0	0.0%
Lands and minerals trust fund	6,800,000	15,000,000	8,200,000	120.6%	15,000,000	0	0.0%
Permanent oil tax trust fund	55,300,000	115,000,000	59,700,000	108.0%	0	(115,000,000)	(100.0%)
Health care trust fund	16,900,000	0	(16,900,000)	(100.0%)	0	0	0.0%
Other transfers	310,132	0	(310,132)	(100.0%)	0	0	0.0%
<b>Total transfers</b>	<b>\$154,710,132</b>	<b>\$199,374,056</b>	<b>\$44,663,924</b>	<b>28.9%</b>	<b>\$84,400,000</b>	<b>(\$114,974,056)</b>	<b>(57.7%)</b>
<b>Total ongoing revenue and transfers</b>	<b>\$2,317,416,340</b>	<b>\$2,732,312,137</b>	<b>\$414,895,797</b>	<b>17.9%</b>	<b>\$2,819,083,000</b>	<b>\$86,770,863</b>	<b>3.2%</b>

<sup>1</sup>The 2007-09 biennium revised revenue forecast is based on the Office of Management and Budget's July 2008 revised general fund revenue estimates.

<sup>2</sup>For comparison purposes, the \$101 million of anticipated revenue reduction relating to property tax income tax credits during the 2007-09 biennium is not being reflected as a reduction to 2007-09 revenues.

<sup>3</sup>For comparison purposes, the \$11 million of anticipated revenue reduction relating to property tax income tax credits during the 2007-09 biennium is not being reflected as a reduction to 2007-09 revenues.

Permanent Oil Tax Trust Fund							
	Actual Revenue 2005-07 Biennium	Revised Revenue Forecast 2007-09 Biennium <sup>1</sup>	2007-09 Biennium Increase (Decrease) Compared to 2005-07 Biennium	2007-09 Biennium Percentage Increase (Decrease) Compared to 2005-07 Biennium	Preliminary Forecast 2009-11 Biennium <sup>2</sup>	2009-11 Biennium Increase (Decrease) Compared to 2007-09 Biennium	2009-11 Biennium Percentage Increase (Decrease) Compared to 2007-09 Biennium
Revenues	\$169,800,000	\$625,000,000	\$455,200,000	268.1%	\$666,000,000	\$41,000,000	6.6%

<sup>1</sup>The 2007-09 biennium revised revenue forecast is based on the Office of Management and Budget's July 2008 revised revenue estimates. Oil production is anticipated to average 159,600 barrels per day for fiscal year 2009. The forecast anticipates oil prices to begin fiscal year 2009 at \$110 per barrel decreasing to \$95 per barrel by the end of the biennium.

<sup>2</sup>The 2009-11 biennium revised revenue forecast is based on the Office of Management and Budget's July 2008 revised revenue estimates. Oil production is anticipated to average 161,000 barrels per day for fiscal year 2010 and 182,000 barrels per day for fiscal year 2011. The forecast anticipates oil prices to begin the 2009-11 biennium at \$95 per barrel decreasing to \$75 per barrel by the end of the biennium.