TIME-LINE FOR FALL 2008 ROUND OF CENTERS OF EXCELLENCE FUNDING

March 18, 2008

March 18 (Tue), 2008: Centers of Excellence Commission meeting to approve revised application format and then forward revised application to colleges and universities.

June 9 (Mon), 2008: Deadline for submission of proposals (to be reviewed for completeness and compliance) to be considered during the fall 2008 round of applications.

June 9 - 27, 2008: Commerce staff visits with applicants.

June 30 (Mon), 2008: Finalize review comments regarding completeness and compliance.

July 1 (Tue), 2008: Review comments forwarded to colleges and universities.

<u>July 25 (Fri), 2008:</u> Deadline for submission of final proposals to be considered during the fall 2008 round of applications.

July 29 (Tue), 2008; Proposals forwarded to Commission for review.

Week of August 11 - 15, 2008: Presentations on Centers of Excellence proposals before the Centers of Excellence Commission.

Week of August 18 - 22, 2008: Centers of Excellence Commission meeting to act on applications.

Week of September 1-5, 2008: Centers of Excellence Commission meeting to receive and act on due diligence reports.

Week of September 8 - 12, 2008: North Dakota Economic Development Foundation Board meeting to approve or disapprove Commission-approved proposals. Decisions subsequently forwarded to the State Board of Higher Education (SBHE).

<u>Week of September 8 - 12, 2008</u>: SBHE meeting to approve or disapprove Commission-approved proposals. Decisions on proposals subsequently forwarded to the Budget Section.

Week of September 15 - 19, 2008: Emergency Commission meeting to review proposals and make recommendations to Budget Section.

<u>September 19 (Fri), 2008:</u> Proposals e-mailed to Budget Section members after Emergency Commission meeting.

<u>September 30 (Tue), 2008</u>: The Budget Section will meet and could approve, disapprove, or rerefer proposals which have been approved by the Commission, Foundation and SBHE.

October thru December, 2008: Centers of Excellence funds could be made available to the colleges and universities.