

# **Workforce Safety & Insurance 2000 - 2007 Quick Facts**

APPENDIX F

Category	2000	2001	2002	2003	2004	2005	2006	2007
Employer accounts	22,659	20,142	20,006	19,781	19,672	19,586	19,756	19,672
Earned premiums (\$millions) <sup>1</sup>	\$112.1	\$99.0	\$93.1	\$89.6	\$96.8	\$108.4	\$121.6	\$128.1
Fund surplus, with 5% discount on liabilities (\$millions) <sup>2, 5</sup>	\$332.9	\$332.6	\$341.1	\$337.4	\$403.7	\$418.0	\$428.8	\$466.8
Restricted surplus, based on 2005 legislation (\$millions) <sup>3</sup>	\$217.2	\$224.4	\$218.3	\$252.0	\$263.7	\$272.2	\$274.7	\$292.4
Declared Premium Dividends (\$millions) <sup>5</sup>	\$0.0	\$12.0	\$12.0	\$0.0	\$0.0	\$51.2	\$52.6	\$67.9
Investments (\$millions)	\$900	\$925	\$907	\$980	\$1,078	\$1,169	\$1,201	\$1,301
Investment returns	12.2%	1.4%	-1.7%	9.0%	9.6%	7.3%	3.5%	10.3%
Average annual premium adjustment <sup>4</sup>	-2.6%	-11.3%	-5.7%	-0.7%	1.1%	7.9%	5.3%	3.0%
Covered workforce	296,663	299,714	301,913	301,777	304,287	311,200	318,240	326,100
Medical-only claims filed	17,399	17,727	17,396	16,311	16,722	17,424	19,268	19,022
Wage-loss claims filed	2,646	2,593	2,554	2,442	2,462	2,463	2,320	2,287
Total claims filed	20,045	20,320	19,950	18,753	19,184	19,887	21,588	21,309
Total claims filed per 100 Covered Workers	6.76	6.78	6.61	6.21	6.30	6.39	6.78	6.53
Wage-loss claims filed per 100 Covered Workers	0.89	0.87	0.85	0.81	0.81	0.79	0.73	0.70
General Administrative and ULAE Expenses (\$millions)	\$11.5	\$13.0	\$13.9	\$17.1	\$15.4	\$16.7	\$17.4	\$20.7
General Administrative Expense and ULAE Ratio	10.3%	13.1%	14.9%	19.1%	15.9%	15.4%	14.3%	16.2%
Indemnity benefits paid (\$millions)	\$32.2	\$34.1	\$33.6	\$34.8	\$35.6	\$36.9	\$37.0	\$35.2
Medical benefits paid (\$millions)	\$32.7	\$36.5	\$37.9	\$40.3	\$45.7	\$47.8	\$42.4	\$48.0
Allocated Loss Adjustment Expense (ALAE) paid (\$millions)	\$6.5	\$5.9	\$3.9	\$4.2	\$4.3	\$3.8	\$3.3	\$3.6
Total paid benefits (\$millions)	\$71.4	\$76.5	\$75.4	\$79.3	\$85.6	\$88.5	\$82.7	\$86.8
Maximum weekly wage-loss benefit	\$480	\$497	\$516	\$537	\$555	\$577	\$624	\$653
Minimum weekly wage-loss benefit	\$262	\$271	\$282	\$293	\$303	\$315	\$341	\$356
Claims accepted/denied within 14 days	67%	72%	74%	74%	75%	72%	63%	55%
Claims Reported within 14 days	na	na	na	68%	72%	75%	83%	85%
Callers' average time on hold (seconds)	22	26	20	20	22	29	27	32
Litigation requests	226	184	209	201	170	224	209	231
Injured Worker Independent Customer Satisfaction Survey (1 to 5 scale)	4.29	4.18	4.34	4.37	4.38	4.35	4.38	4.28
Employer Independent Customer Satisfaction Survey (1 to 5 scale)	na	na	4.14	4.17	4.21	4.20	4.21	4.05
WSI employee turnover rate	15%	10%	10%	5%	7%	8%	12%	10%

<sup>1</sup>Reflects earned premiums before reinsurance and dividends

<sup>2</sup>Previously noted as total fund surplus - includes net assets designated for discount

<sup>3</sup>Previously noted as reserved fund surplus & contingency reserve.

<sup>4</sup>Rate Review - Appendix K, Exhibit 1, Column J

<sup>5</sup>Restated Fys 05 & 06 due to prior period adjustment