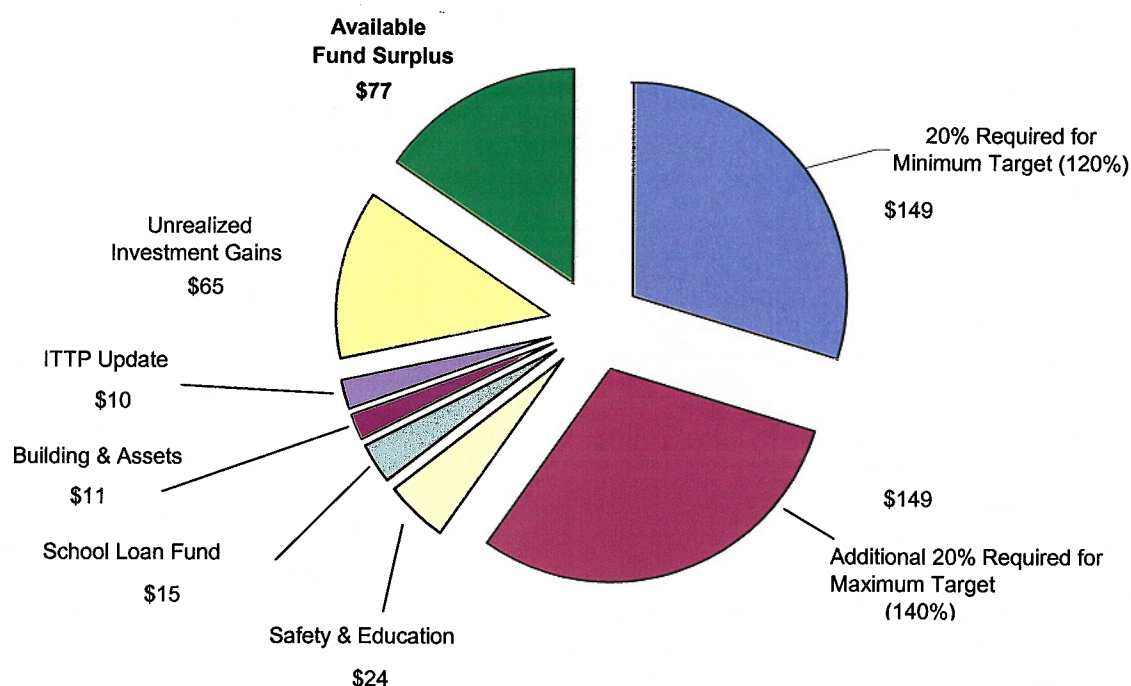


## Projected Fund Balance June 2008

Chart numbers in millions



Unpaid Loss & LAE, Discounted 5%	Actual Jun 2007	Cumulative Funding Ratio	"Projected" Jun 2008	Cumulative Funding Ratio
	730,900,000	100%	745,000,000	100%
<b>Fund Balance</b>	<b>466,835,352</b>	<b>63.9%</b>	<b>499,335,352</b>	<b>67.0%</b>
<b>Allocated / Restricted</b>				
120% Target	146,180,000	20.0%	149,000,000	20.0%
140% Target	146,180,000	20.0%	149,000,000	20.0%
Safety Education, Grants & Incentives	31,053,261	4.2%	23,500,000	3.2%
Revolving School Loan Fund	14,985,649	2.1%	14,985,649	2.0%
Capital Assets Including Building	11,944,008	1.6%	10,800,000	1.4%
ITTP Update			10,000,000	1.3%
<b>Not Immediately Available</b>				
Unrealized Investment Gains	73,343,549	10.0%	65,000,000	8.7%
<b>Available Fund Surplus</b>	<b>43,148,885</b>	<b>5.9%</b>	<b>77,049,703</b>	<b>10.3%</b>

Fund balance is comprised of restricted, unrestricted, spendable and unspendable dollars. Unrealized gains, capital assets, and funds allocated for special purposes are not included in the "Available Fund Surplus" total.

Note: ITTP Update requires approximately \$10 million dollars in FY 09 and FY 10. The original agreement receiving legislative approval required these funds be taken from surplus so premium rates would not be affected.

June 2008 totals are projected. Actual totals will vary.