

Medicaid Prescription Reimbursement Information by State—Qtr Ending December 2007

State	Ingredient cost	Dispensing fee
Alabama	WAC +9.2% then AWP-10%	\$5.40
Alaska	AWP-5%	\$3.45-\$11.46 (based on pharmacy/Medicaid volume)
Arizona	AWP-15%	\$2.00 (FFS only)
Arkansas	AWP-20% (generic); AWP-14% (brand)	\$5.51
California	AWP-17%	\$7.25; \$8.00 (legend - skilled nursing & intermediate care facilities)
Colorado	AWP-35% (generic); AWP-13.5% (brand)	\$4.00 (retail pharmacy); \$1.89 (institutional pharmacy)
Connecticut	AWP-40% (generic); AWP-14% (brand)	\$3.60
Delaware	AWP-14% (traditional - retail independent & retail chain pharmacies); AWP-16% (non-traditional - long term care & specialty pharmacies)	\$3.65
DC	AWP-10%	\$4.50
Florida	Lower of AWP-15.45%; WAC+5.75%; FUL or SMAC	\$4.23 (regular pharmacies); \$7.50 (qualified 340B entities/ingredient cost)
Georgia	AWP-11%	\$4.63 (brand for profit pharm); \$4.33 (brand not for profit); \$5.13 (generic for profit pharm); \$4.63 (generic not for profit)
Hawaii	AWP-10.5%	\$4.67
Idaho	AWP-12%	\$4.94 (\$5.54 for unit dose)
Illinois	AWP-25% (generic); AWP-12% (brand)	\$4.60 (generic); \$3.40 (brand)
Indiana	AWP-20% (generic); AWP-16% (brand)	\$4.90
Iowa	AWP-12%	\$4.26
Kansas	AWP-27% (generic); AWP-13% (single source); AWP-13% (brand)	\$3.40
Kentucky	AWP-12%	\$4.51
Louisiana	AWP-13.5% (AWP-15% for chains)	\$5.77
Maine	AWP-15%; direct supply drug list-usual & customary charge or AWP-17% plus \$3.35 professional fee or FUL or MAC plus \$3.35 professional fee (Mail order lowest of usual & customary charge, AWP-20% plus \$1.00 professional fee-for exceptions see State plan, FUL or MAC plus \$1.00 professional fee)	\$3.35; \$4.35 & \$5.35 (compounding); \$12.50 (insulin syringe)
Maryland	Lower of AWP-12% or WAC+8%, direct price+8% or distributor price when available	\$3.69 (generic); \$2.69 (brand); \$4.69 (generic-NH); \$3.69 (brand-NH); \$7.25 (home IV therapy)
Massachusetts	WAC+5%	\$3.50 (single source); \$5 (multiple source); \$10 (340B drugs)
Michigan	AWP-13.5% (independ pharm: 1-4 stores); AWP-15.1% (chain: 5+ stores)	\$2.50; \$2.75 (long term care)
Minnesota	AWP-11.5%	\$3.65 (+\$.50 for legend unit dose drugs)
Mississippi	Lower of brand: FUL, AWP-12%, WAC+9%; generic: FUL, AWP-25%	\$3.91 (brand); \$4.91 (generic); \$3.91 (long term care)
Missouri	Lower of AWP-10.43% or WAC+10%	\$4.09
Montana	AWP-15%	\$4.70
Nebraska	AWP-11%	\$3.27-\$5.00 (based on service delivery, unit dosage or 3rd party payors)
Nevada	AWP-15%	\$4.76; \$22.40 daily (home IV therapy); \$16.80 daily (NF home IV therapy)
New Hampshire	AWP-16%	\$1.75
New Jersey	Lower of AWP-12.5%	\$3.73; \$4.07 (add'l services)
New Mexico	AWP-14%	\$3.65
New York	AWP-13.25% (brand); AWP-20% (generic) or the State Maximum Acquisition cost if lower; AWP-12% (specialized HIV pharmacies)	\$4.50 (generic); \$3.50 (brand)
North Carolina	AWP-10%, ASP+6%	\$5.60 (generic); \$4.00 (brand)
North Dakota	Lower of AWP-10%, WAC+12.5%	\$5.60 (generic); \$4.60 (brand)
Ohio	WAC+7% or its equivalent, AWP - 14.4%	\$3.70
Oklahoma	AWP-12%	\$4.15
Oregon	AWP-11% (institutional), AWP-15% (noninstitutional)	\$3.50 (retail); \$3.91 (institutional)
Pennsylvania	Lower of WAC +6%, AWP -15%	\$4.00
Rhode Island	WAC	\$3.40 (outpatient), \$2.85 (long term care)
South Carolina	AWP-10%	\$4.05 (independ pharm); \$3.15 (institutional)
South Dakota	AWP-10.5%	\$4.75 (\$5.55 for unit dose)
Tennessee	AWP-13%	\$2.50 (long term care dual eligib); \$5.00 (NH only-if 28 days+)
Texas	Lower of AWP-15% or WAC+12%	\$5.14
Utah	AWP-15%	\$3.90 (urban); \$4.40 (rural)
Vermont	AWP-11.9%	In-State - \$4.75 Out-of-State-\$3.65
Virginia	AWP-10.25%	\$4.00 (brand); \$4.00 (generic); \$5.00 (unit dose drugs)
Washington	AWP-14% (single source & multiple source (w/2-4 manufact)), AWP-50% (multiple source from 5+ manufact), AWP-19% (brand-mail order), AWP-15% (generic-mail order)	\$4.20-\$5.20 (based on 3-tiered pharmacy volume); \$3.25 (mail order)
West Virginia	AWP-15% (brand), AWP-30% (generic)	\$2.50 (brand); \$5.30 (generic); \$8.25 (340B drugs)
Wisconsin	AWP-11.25%	\$4.88
Wyoming	AWP-11%	\$5.00

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(ASP=avg sale price, AWP=avg wholesale price, WAC=wholesaler acquisition cost, NH=nursing home)

SOURCE: Centers for Medicare & Medicaid Services Approved State Plans

NORTH DAKOTA STATE BOARD OF PHARMACY

STATEMENTS OF NET ASSETS JUNE 30, 2007 AND 2006

<u>ASSETS</u>	<u>2007</u>	<u>2006</u>
CURRENT ASSETS		
Cash, checking and savings	\$ 292,547	\$ 255,169
Certificates of deposit	500,000	388,961
Accrued interest receivable	<u>9,690</u>	<u>10,013</u>
Total current assets	<u>802,237</u>	<u>654,143</u>
NONCURRENT ASSETS		
Certificates of deposit	<u>217,865</u>	<u>217,865</u>
CAPITAL ASSETS		
Office equipment, at cost	69,276	68,100
Accumulated depreciation	<u>(49,287)</u>	<u>(39,690)</u>
Total capital assets	<u>19,989</u>	<u>28,410</u>
Total assets	\$ <u><u>1,040,091</u></u>	\$ <u><u>900,418</u></u>
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
Accounts payable	\$ 4,730	\$ 7,893
Accrued taxes payable	8,226	4,470
Accrued vacation payable	7,062	8,169
Deferred salary	700	700
Fees payable to ND Pharmaceutical Association	500	-
Fees payable to ND Pharmacy Technician's Association	123	88
Deferred revenue	96,150	91,550
Fees payable to internship program	<u>22,970</u>	<u>20,970</u>
Total current liabilities	<u>140,461</u>	<u>133,840</u>
NET ASSETS		
Unrestricted	527,782	433,394
Designated	351,859	304,774
Net investment in capital assets	<u>19,989</u>	<u>28,410</u>
Total net assets	<u>899,630</u>	<u>766,578</u>
Total liabilities and net assets	\$ <u><u>1,040,091</u></u>	\$ <u><u>900,418</u></u>

NORTH DAKOTA STATE BOARD OF PHARMACY
STATEMENTS OF REVENUES AND EXPENSES
FOR THE YEARS ENDED JUNE 30, 2007 AND 2006

REVENUES	<u>2007</u>	<u>2006</u>
Pharmacist's license	\$ 122,540	\$ 122,435
Pharmacy permits	105,275	109,900
Wholesale drug license	111,950	102,150
Internship		
Technician registration	5,280	5,410
Miscellaneous fees and reimbursements	12,478	11,183
Interest	24,472	26,917
	<u>31,557</u>	<u>24,891</u>
Total revenues	<u>413,552</u>	<u>402,886</u>
EXPENSES		
Executive director salary		
Travel and meetings	82,122	82,414
Secretarial salaries	35,347	40,022
	37,258	32,872
Compliance and investigation		
Education funding	13,184	14,840
Legal and audit	17,969	24,137
Insurance	5,682	9,789
Health and Life		
Liability	14,064	13,832
Retirement plan	1,389	1,289
	10,588	10,270
Payroll taxes		
Printing	8,982	8,717
Depreciation	3,209	9,818
	9,597	12,130
Office supplies and postage		
Rent	10,057	10,968
Examinations	7,425	8,775
	4,552	5,265
Dues and Subscriptions		
Data base hosting fee	1,859	1,446
Telephone	3,772	2,306
	1,767	1,801
Rule hearings/publication		
Miscellaneous	2,133	1,820
	<u>9,544</u>	<u>11,413</u>
Total expenses	<u>280,500</u>	<u>303,924</u>
REVENUES OVER EXPENSES	<u>\$ 133,052</u>	<u>\$ 98,962</u>