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BOARDS/ COMMISSIONS UNRESTRICTED EQUITY

Presented to: Interim Labor, Industry and Business Committee

Presented by: Gordy L. Smith, CPA

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At its last meeting, this committee requested the State Auditor's Office to compile unrestricted equity information relating to the state's boards and commissions. This was a result of this committee's examination of the amount of funds on hand at the State Board of Pharmacy.

In order to complete this request we gathered the most recent audit reports of each of the state's boards and commissions and obtained the most recent fiscal year unrestricted equity balance for each board or commission. In addition, in order to provide some perspective as to the balances we also included the most recent fiscal year expenditure amounts for each board and calculated the number of year's expenditures on hand. We believe any determination of whether a board or commission has too high a balance of funds on hand should include not only the amount of the funds, but also the number of year's expenditures it represents. In addition there may be unique circumstances which justify the amount on hand for individual boards or commissions.

North Dakota Board's/Commission's Unrestricted Equity Balances (Prepared at the Request of the Interim Industry, Business and Labor Committee)

Board/Commission	Last Fiscal Year Audit	Unrestricted Equity*	Operating Expenses*	Years Operating Expenses in	
				Unrestricted Net Equity*	
Athletic Trainers	6/30/2007	\$ 49,251	\$ 2,386		20.6
Registration for Professional Soil Classifiers	6/30/2007	27,639	1,729		16.0
Funeral Service	6/30/2007	238,930	18,945		12.6
Examiners on Audiology and Speech Language Pathology	6/30/2005 x	81,216	13,652		5.9
Dietetic Practice	9/30/2007	113,955	20,178		5.6
Examiners for Hearing Instrument Dispensers	6/30/2005 x	37,564	8,474		4.4
Water Well Contractors	6/30/2006	45,891	10,854		4.2
Occupational Therapy	6/30/2007	106,707	25,951		4.1
Respiratory Care	1/31/2005 x	71,146	18,010		4.0
Optometry	6/30/2006	86,699	21,951		3.9
Veterinary Medical Examiners	6/30/2006	68,670	19,867		3.5
State Board of Pharmacy	6/30/2007	879,641	280,500		3.1
Architecture	6/30/2007	163,499	55,303		3.0
Examining Committee of Physical Therapists	6/30/2006	118,651	41,790		2.8
Social Work Examiners	6/30/2007	210,330	78,389		2.7
Medical Examiners	12/31/2006	1,391,469	530,324		2.6
Clinical Laboratory Practice	6/30/2007	82,156	33,190		2.5
Counselor Examiners	6/30/2006	54,007	23,717		2.3
Nursing Home Administrators	6/30/2006	37,518	19,276		1.9
Chiropractic Examiners	12/31/2006	93,044	50,358		1.8
Barber Examiners	8/31/2007	36,536	19,965		1.8
Podiatry Examiners	12/31/2007	16,942	9,615		1.8
Real Estate Appraiser Qualification and Ethics	6/30/2005 x	148,107	86,883		1.7
Board of Cosmetology	6/30/2007	286,100	172,053		1.7
Real Estate Commission	6/30/2007	388,107	265,800		1.5
State Electrical Board	6/30/2007	2,210,148	1,827,675		1.2
Reflexology	6/30/2007	5,532	4,676		1.2
Plumbing Board	6/30/2007	287,305	255,151		1.1
Registration for Professional Engineers and Land Surveyors	6/30/2007	242,623	241,015		1.0
Addiction Counseling Examiners	6/30/2007	40,449	46,788		0.9
Board of Massage	6/30/2005 x	26,869	31,576		0.9
State Board of Accountancy	6/30/2007	206,400	335,645		0.6
Dental Examiners	6/30/2007	96,187	230,691		0.4
Board of Nursing	6/30/2007	\$301,046	\$768,348		0.4
Psychologist Examiners	6/30/2005 x	9,734	25,725		0.4
Law Examiners	6/30/2007	457,230	1,624,536		0.3
Peace Officer Standards and Training Board	12/31/2006	49,404	237,877		0.2
Private Investigation and Security Board	12/31/2006	10,799	58,395		0.2

* Based on most recent audited fiscal year expenditures and unrestricted equity.
x Law requires board to be audited once every two years. The entities have been notified their audits are overdue.

North Dakota Board's/Commission's Unrestricted Equity Balances

(Prepared at the Request of the Interim Industry, Business and Labor Committee)

Board/Commission	Last Fiscal Year Audit	Unrestricted Equity*	Operating Expenses*	Years Operating	
				Expenses in	Revenues
				Unrestricted Net Equity*	
Athletic Trainers	6/30/2007	\$ 49,251	\$ 2,386	20.6	\$ 7,586
Registration for Professional Soil Classifiers	6/30/2007	27,639	1,729	16.0	3,590
Funeral Service	6/30/2007	238,930	18,945	12.6	49,956
Examiners on Audiology and Speech Language Pathology	6/30/2005 x	81,216	13,652	5.9	31,787
Dietetic Practice	9/30/2007	113,955	20,178	5.6	21,214
Examiners for Hearing Instrument Dispensers	6/30/2005 x	37,564	8,474	4.4	10,648
Water Well Contractors	6/30/2006	45,891	10,854	4.2	6,960
Occupational Therapy	6/30/2007	106,707	25,951	4.1	45,417
Respiratory Care	1/31/2005 x	71,146	18,010	4.0	19,561
Optometry	6/30/2006	86,699	21,951	3.9	35,025
Veterinary Medical Examiners	6/30/2006	68,670	19,867	3.5	23,560
State Board of Pharmacy	6/30/2007	879,641	280,500	3.1	413,552
Architecture	6/30/2007	163,499	55,303	3.0	96,734
Examining Committee of Physical Therapists	6/30/2006	118,651	41,790	2.8	55,680
Social Work Examiners	6/30/2007	210,330	78,389	2.7	112,126
Medical Examiners	12/31/2006	1,391,469	530,324	2.6	585,280
Clinical Laboratory Practice	6/30/2007	82,156	33,190	2.5	38,974
Counselor Examiners	6/30/2006	54,007	23,717	2.3	31,015
Nursing Home Administrators	6/30/2006	37,518	19,276	1.9	25,428
Chiropractic Examiners	12/31/2006	93,044	50,358	1.8	49,825
Barber Examiners	8/31/2007	36,536	19,965	1.8	19,290
Podiatry Examiners	12/31/2007	16,942	9,615	1.8	14,400
Real Estate Appraiser Qualification and Ethics	6/30/2005 x	148,107	86,883	1.7	101,679
Board of Cosmetology	6/30/2007	286,100	172,053	1.7	224,998
Real Estate Commission	6/30/2007	388,107	265,800	1.5	318,552
State Electrical Board	6/30/2007	2,210,148	1,827,675	1.2	2,075,777
Reflexology	6/30/2007	5,532	4,676	1.2	4,082
Plumbing Board	6/30/2007	287,305	255,151	1.1	271,842
Registration for Professional Engineers and Land Surveyors	6/30/2007	242,623	241,015	1.0	336,701
Addition Counseling Examiners	6/30/2007	40,449	46,788	0.9	44,004
Board of Massage	6/30/2005 x	26,869	31,576	0.9	30,228
State Board of Accountancy	6/30/2007	206,400	335,645	0.6	180,491
Dental Examiners	6/30/2007	96,187	230,691	0.4	104,146
Board of Nursing	6/30/2007	\$301,046	\$768,348	0.4	862,873
Psychologist Examiners	6/30/2005 x	9,734	25,725	0.4	24,266
Law Examiners	6/30/2007	457,230	1,624,536	0.3	1,677,305
Peace Officer Standards and Training Board	12/31/2006	49,404	237,877	0.2	256,149
Private Investigation and Security Board	12/31/2006	10,799	58,395	0.2	30,225

* Based on most recent audited fiscal year expenditures and unrestricted equity.

x Law requires board to be audited once every two years. The entities have been notified their audits are overdue.