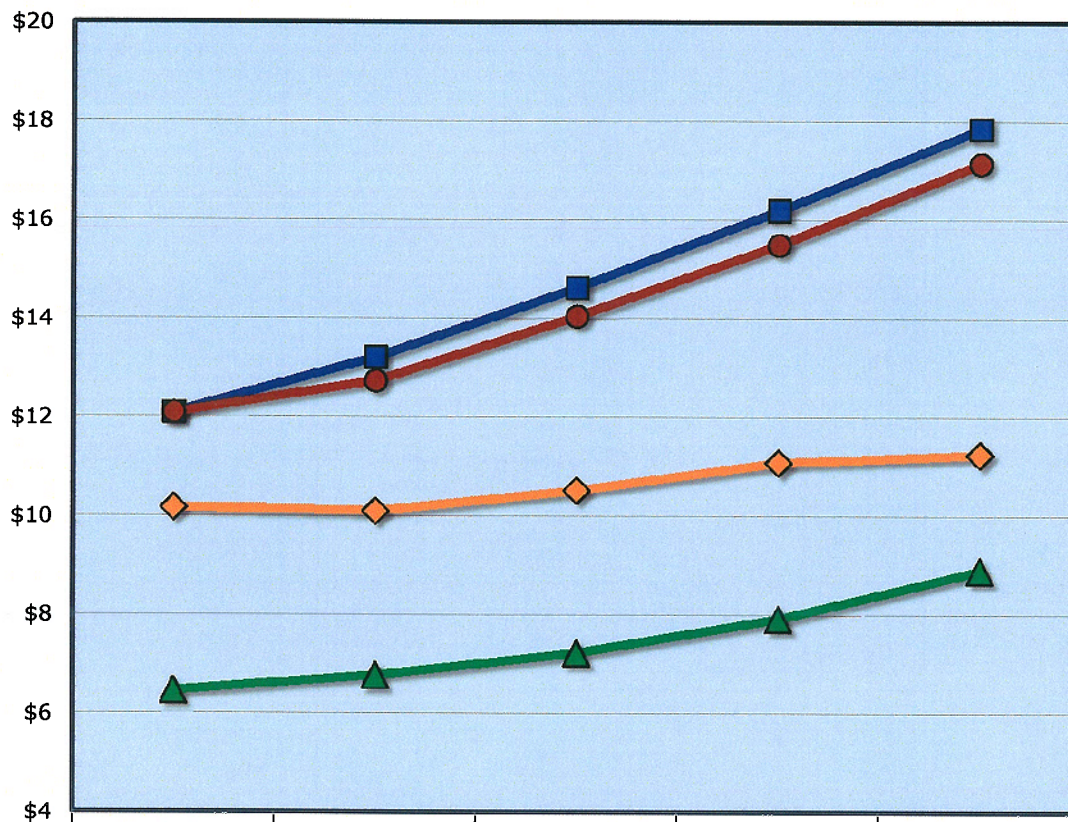


True and Full Valuation by Classification

For Taxes Payable in 2004-2008

Billions of Dollars



	2004	2005	2006	2007	2008
— Agricultural	10.178	10.103	10.523	11.086	11.246
— Residential	12.099	13.221	14.631	16.197	17.855
— Commercial	6.470	6.784	7.235	7.921	8.897
— Residential, Excluding New Property	12.099	12.740	14.052	15.499	17.150

Representative Parcels in Selected Counties

PASTURELAND QUARTER SECTION

County	2007 True and Full Value	1997 True and Full Value	% Change 1997-2007	Average Change 6 parcels	Tax 2007	Tax 1997	% Change 1997-2007	Average Change 6 parcels
Burleigh	18,706	14,120	32%	29%	254.81	215.69	18%	28%
Dickey	51,200	38,764	32%		899.69	636.54	41%	
Mercer	18,334	14,266	29%		288.97	251.91	15%	
Pembina	131	115	14%		2.20	1.81	22%	
Richland	70,000	55,700	26%		1,280.48	1,039.22	23%	
Stark	34,000	23,900	42%		558.71	379.11	47%	

CROPLAND QUARTER SECTION

County	2007 True and Full Value	1997 True and Full Value	% Change 1997-2007	Average Change 6 parcels	Tax 2007	Tax 1997	% Change 1997-2007	Average Change 6 parcels
Burleigh	38,444	29,022	32%	31%	478.80	413.85	16%	30%
Dickey	65,800	49,763	32%		1,157.66	833.88	39%	
Mercer	47,574	37,046	28%		752.81	580.98	30%	
Pembina	38,942	31,152	25%		654.41	490.49	33%	
Richland	140,000	110,100	27%		2,437.49	2,142.49	14%	
Stark	47,700	33,500	42%		783.83	531.39	48%	

RURAL RESIDENTIAL PARCEL

County	2007 True and Full Value	1997 True and Full Value	% Change 1997-2007	Average Change 6 parcels	Tax 2007	Tax 1997	% Change 1997-2007	Average Change 6 parcels
Burleigh	164,000	99,144	65%	50%	2,384.48	1,626.43	47%	47%
Dickey	17,841	14,286	25%		275.14	207.81	32%	
Mercer	109,000	71,700	52%		1,650.83	1,048.74	57%	
Pembina	68,128	47,542	43%		1,030.48	673.58	53%	
Richland	131,500	85,900	53%		2,217.65	1,532.44	45%	
Stark	90,400	56,700	59%		1,458.83	999.35	46%	

CITY RESIDENTIAL PARCEL

County	2007 True and Full Value	1997 True and Full Value	% Change 1997-2007	Average Change 6 parcels	Tax 2007	Tax 1997	% Change 1997-2007	Average Change 6 parcels
Burleigh	98,800	57,888	71%	43%	1,648.41	1,102.16	50%	38%
Dickey	56,990	41,129	39%		1,241.02	990.00	25%	
Mercer	164,000	108,000	52%		3,042.88	1,966.39	55%	
Pembina	147,711	130,000	14%		2,581.84	2,208.43	17%	
Richland	64,200	52,900	21%		1,399.08	1,031.88	36%	
Stark	127,600	77,800	64%		2,558.58	1,753.16	46%	

Property Taxes before discount for early payment. No special assessments included.

Residence built in 1978

Legal description: Lot 9, Block 12, Replat of Tibesar's 1st Sub., Bismarck, North Dakota
Parcel no. 0486-012-040 Burleigh County

<u>Year</u>	<u>Property Taxes</u>	<u>%Change from Prior Year</u>	<u>True & Full Value</u>	<u>%Change from Prior Year</u>	<u>Mill Rate</u>	<u>Effective Tax Rate</u>
1983	1,490.01		100,000		331.11	1.49%
1984	1,692.29	13.6%	109,300	9.3%	344.03	1.55%
1985	1,806.16	6.7%	110,300	0.9%	363.85	1.64%
1986	1,816.60	0.6%	104,800	-5.0%	385.20	1.73%
1987	1,820.73	0.2%	101,700	-3.0%	397.80	1.79%
1988	1,866.31	2.5%	101,700	0.0%	407.76	1.84%
1989	1,940.37	4.0%	101,700	0.0%	423.94	1.91%
1990	1,952.88	0.6%	96,400	-5.2%	450.18	2.03%
1991	2,086.20	6.8%	96,400	0.0%	480.91	2.16%
1992	2,174.60	4.2%	96,400	0.0%	501.29	2.26%
1993	2,229.20	2.5%	98,300	2.0%	503.89	2.27%
1994	2,317.26	4.0%	104,200	6.0%	494.19	2.22%
1995	2,420.60	4.5%	110,500	6.0%	486.75	2.19%
1996	2,435.87	0.6%	112,700	2.0%	480.26	2.16%
1997	2,500.38	2.6%	116,100	3.0%	478.54	2.15%
1998	2,556.27	2.2%	118,400	2.0%	479.78	2.16%
1999 (1)	2,719.81	6.4%	123,100	4.0%	490.94	2.21%
2000	2,778.48	2.2%	126,800	3.0%	486.94	2.19%
2001	2,842.82	2.3%	130,600	3.0%	483.72	2.18%
2002	2,920.82	2.7%	134,500	3.0%	482.54	2.17%
2003	2,923.63	0.1%	137,200	2.0%	473.54	2.13%
2004	3,078.09	5.3%	145,400	6.0%	470.44	2.12%
2005	3,144.69	2.2%	152,700	5.0%	457.61	2.06%
2006	3,268.21	3.9%	164,900	8.0%	440.40	1.98%
2007	3,315.11	1.4%	179,700	9.0%	409.93	1.84%
2008	3,547.54 (2)	7.0%	192,300	7.0%	(2)	
Average through 2007		3.4%		2.5%		2.02%
Median through 2007		2.6%		2.5%		2.13%
Average through 2008				2.7%		
Median through 2008				3.0%		
Change from 1983-2007	122.5%		79.7%		23.8%	
Change from 1983-2008			92.3%		(3)	

(1) includes new steel siding

(2) estimated at 2007 mill rate (see www.bismarck.org/assessing)

(3) not available