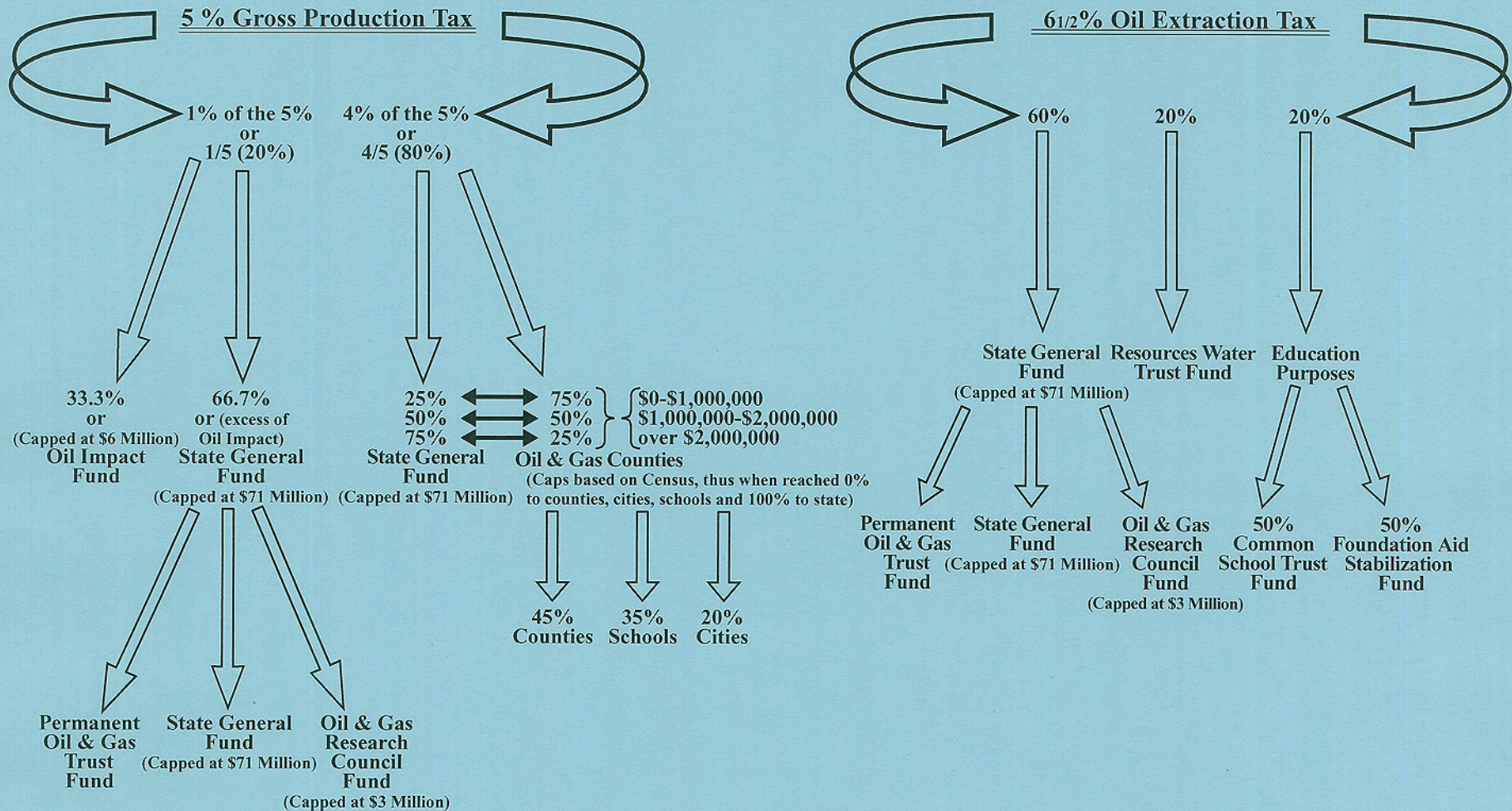


2007 Current Oil Tax Distribution



Title Summaries:

Oil Impact Fund = Such fund via grant application assists local political subdivisions in dealing with issues arising from oil and energy development and/or activities.

State General Fund = Such fund assists with projects and programs (educational, DOT, governmental, human services, aricultural, etc) across the entire state of ND.

Oil & Gas Counties - Counties = Such fund assists counties impacted by the production of oil and gas. Entitlement is based on a percentage and population basis.

Oil & Gas Counties - Schools = Such fund assists counties impacted by the production of oil and gas. Entitlement is based on a percentage and census basis.

Oil & Gas Counties - Cities = Such fund assists counties impacted by the production of oil and gas. Entitlement is based on a percentage and population basis.

Resources Water Trust Fund = Such fund assists with construction of water-related projects, including rural water systems and programs for energy conservation.

Education Purposes - Common School Trust Fund = Proceeds are deposited with DPI and interest from such fund is distributed to schools via tuition appointment payments.

Education Purposes - Foundation Aid Stabilization Fund = Interest monies transferred to state general fund. Principle balance may be used for revenue shortage to state general fund.

Permanent Oil & Gas Fund = Such fund assists with projects and programs (educational, DOT, governmental, human services, agricultural, etc) across the entire state of ND.

Oil & Gas Research Council Fund = Such fund assists to accumulate and disseminate information concerning the petroleum industry to foster the best interests of the public and industry.