

FISCAL NOTE
Requested by Legislative Council
12/26/2006

Bill/Resolution No.: HB 1048

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2005-2007 Biennium		2007-2009 Biennium		2009-2011 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures						
Appropriations						

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2005-2007 Biennium			2007-2009 Biennium			2009-2011 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

This bill appoints the clerk of court as trustee of certain unlocatable mineral, leasehold or royalty interest owners when those persons cannot be found.

B. Fiscal impact sections: *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

The clerk must comply with the appropriate provisions regulating trusts contained in title 59, and distribute all moneys held in the trust upon the order of the court.

The clerk, as trustee, must invest the funds in a prudent manner. Fifty percent of the moneys paid to the trustee, including interest earned, must be credited to the general fund of the county in which the mineral interest is located to defray the costs of administration.

It is not known what the fiscal impact of this bill is, as there is no way of knowing how many potential trusts there could be. Also, this bill credits the county with 50% of the money to defray the costs of administration, when in fact the costs of the clerk of court are paid by the state.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a*

continuing appropriation.

Name:	Susan Sisk	Agency:	ND Supreme Court
Phone Number:	328-3509	Date Prepared:	01/03/2007