

ANALYSIS OF THE CAPITOL BUILDING FUND FOR THE 2007-09 AND 2009-11 BIENNIUMS¹

	2007-09 Biennium		2009-11 Biennium	
Beginning balance		\$905,223		\$1,458,018
Add estimated revenues				
Investment income	\$63,370		\$33,115	
Rentals, royalties, bonuses, and contracts	1,009,451		277,634	
Total estimated revenues		1,072,821		310,749
Total available		\$1,978,044		\$1,768,767
Less estimated expenditures and transfers				
Administrative expenses	\$27,184		\$29,402	
Income payments to counties	4,390 ²		4,390 ²	
Capitol Grounds Planning Commission operating expenses (2007 HB 1522)	488,452			
Capitol Grounds Planning Commission continuing appropriation (North Dakota Century Code Section 48-10-02)	0		100,000	
Total estimated expenditures and transfers		520,026		133,792
Estimated ending balance		\$1,458,018		\$1,634,975

¹The analysis reflects the legislative appropriations for the 2007-09 and 2009-11 bienniums and does not include the land owned by the fund.

²The 1999 Legislative Assembly passed Senate Bill No. 2088, which provides that the Board of University and School Lands is to pay a fee to the board of county commissioners of each county in which the state retains original grant lands. The total fees paid may not exceed 5 percent of the net revenue generated from the original grant lands in that county during the year preceding the payments. The board of county commissioners is to forward a prorated portion of any fees received to the organized townships in which the original grant lands are located. The funds are to be used for the repair, maintenance, and construction of roads and bridges. Any remaining funds are to be used by the county for repair, maintenance, and construction of roads and bridges in unorganized townships in which the original grant lands are located.