

PROCESSORS

Licensed storage capacity & bonds on file for ethanol facilities

1,141,000 bushels – \$380,000

1,500,000 bushels – \$455,000

1,750,000 bushels – \$500,000

9,803,000 bushels (includes 3 million bushels of ground storage) – \$1,500,000

Annual purchase of 40 million bushels of corn

40 million bushels X \$2.50/bushel = \$100 million annual purchases

\$100 million ÷ 12 months = \$8,333,333

\$8,333,333 ÷ 30 days = \$277,778