

## Budget Section, September 2010

*What sources of funds are considered institutional collections versus local funds, primarily as it relates to capital projects that are presented to the Budget Section for approval.*

### Definition and Examples of Institutional Collections and Local Funds

- Institutional collections--comprised of state appropriations and tuition income from credit activities.
  - Local funds--all other institutional funds, except for state appropriations, "credit" tuition income, grants and contracts and other restricted funds such as scholarship funds. Examples of local funds used to support capital projects include: auxiliary revenues (housing, dining, bookstore, parking, etc.); indirect cost recovery from grants and contracts; certain fee income, interest income; "non-credit" tuition income, and unrestricted gifts.
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