

APR 19 2010

THOMPSON'S FINANCIAL SERVICES

Roger U. Thompson, Accountant
 410 East Thayer Ave Suite 4
 Bismarck, ND 58501
 Phone: 701-220-6023

April 19, 2010

Racing Commission
 500 North 9th St.
 Bismarck, ND 58501

Racing commission requested an analysis of wagering in North Dakota simulcast system, as to Harness tracks, Grey hound tracks, Quarter horse tracks, and Thoroughbred tracks.

Month chosen for analysis is March 2010. Numbers generated by reports from Am Tote International, and Las Vegas Dissemination.

ANALYSIS FINDINGS**AVATAR**

TOTAL HANDLE MARCH 2010 \$ 2,939,919

	<u>TOTAL HANDLE</u>	<u>% OF TOTAL</u>
Harness wagering	\$ 2,789,135	95 %
Quarter horse wagering	\$ 55,026	2 %
Grey hound wagering	\$ ----0---	0 %
Thoroughbred wagering	\$ 95,758	3 %

LEIN GAMES-INTERNET

TOTAL HANDLE MARCH 2010 \$ 1,276,948

Harness wagering	\$ 338,382	26 %
Quarter horse wagering	\$ 88,213	7 %
Grey hound wagering	\$ 279,494	22 %
Thoroughbred wagering	\$ 570,859	45 %

LEIN GAMES-OTB & ACCT.

TOTAL HANDLE MARCH 2010 \$ 2,008,679

Harness wagering	\$ 333,626	17 %
Quarter horse wagering	\$ 188,648	9 %
Grey hound wagering	\$ 55,838	3 %
Thoroughbred wagering	\$ 1,430,567	71 %

TOTAL HANDLE ALL SOURCES

TOTAL HANDLE ALL SOURCES
MARCH 2010.

\$ 6,225,546

	<u>TOTAL HANDLE</u>	<u>% OF TOTAL</u>
Harness wagering	\$ 3,461,143	56 %
Quarter horse wagering	\$ 331,887	5 %
Grey hound wagering	\$ 335,332	5 %
Thoroughbred wagering	\$ 2,097,184	34 %

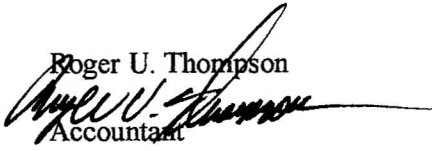
Based on the above percentages for the month of April 2009 the individual breed tracks contributed to the North Dakota Breeders' Fund the following dollar amounts.

TOTAL CONTRIBUTED MARCH 2010 \$ 4,515.81

Harness tracks	\$ 2,528.85
Quarter horse tracks	\$ 225.79
Grey hound tracks	\$ 225.79
Thoroughbred tracks	\$ 1,535.38

Any question on report. please contact me at Phone: 701-224-1922, or email

Roger U. Thompson


Accountant

Cc. Racing Commission

Standardbred Breeders & Owners Association of New Jersey, Inc.

64 Business Route 33 • Manalapan, NJ 07726 • Phone (732) 462-2357 • Fax (732) 409-0741 • E-mail: sboanj@optonline.net

March 22, 2010

APR 20 2010

Tom Sexton
Director of Simulcasting
Freehold Raceway
Route 9 and Route 33
Freehold, NJ 07728

Dear Mr. Sexton,

The SBOA of New Jersey is granting Freehold permission to enter into a simulcasting contract between Freehold Raceway and all entities that Freehold has entered into agreements in the past.

This is a partial permission effective April 1, 2010 and valid thru April 30, 2010.

Sincerely,



Leo McNamara
Executive Administrator

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Mr. Steven Skala AM – Non-Executive Chairman

Mr. Skala is Vice-Chairman, Australia and New Zealand of Deutsche Bank AG (DB: DBK; NYSE: DB). He is also Chairman of Film Australia Limited, Hexima Limited (ASX: HXL) and is a director of Deutsche Australia Limited, Max Capital Group Ltd (NASDAQ: MXGL), Wilson HTM Investment Group Limited (ASX: WIG), the Australian Ballet and the Centre for Independent Studies. Steven serves as Vice President of The Walter & Eliza Hall Institute of Medical Research and is a Member of the International Council of The Museum of Modern Art (New York), the Grievance Tribunal of Cricket Australia and the Advisory Board of the Australian Innovation Research Centre. Steven is the immediate past Chairman of the Australian Centre for Contemporary Art, and was a director of the Channel 10 Group of Companies and The King Island Company Limited. Between 1985 and 2004, Steven was a partner of Arnold Bloch Leibler, Solicitors and head of its corporate and commercial practice. He is a graduate in Arts and Law (with Honours) from the University of Queensland and holds a postgraduate degree in Law from Oxford University.

Mr. Hugh Morgan AC – Non-Executive Director

Mr. Morgan is Principal of First Charnock. He is a member of the Lafarge International Advisory Board; a Trustee of The Asia Society New York; Chairman Emeritus of the Asia Society AustralAsia Centre; President of the National Gallery of Victoria Foundation and Chairman of the Order of Australia Association Foundation. He was a Director of the Board of the Reserve Bank of Australia for 14 years. From 2003-2005 he was President of the Business Council of Australia. He is also Immediate Past President of the Australia Japan Business Co-operation Committee and a Past Co-Chair of the Commonwealth Business Council and continuing Director. He is a graduate in Law and Commerce from the University of Melbourne and was Chief Executive Officer of WMC Limited from 1986 to 2003. He was a Director of Alcoa of Australia from 1977 to 1998 and a Director of Alcoa Inc from 1998 to 2001.

Mr. Mark Fennessy - Non-Executive Director

Mr. Fennessy is the CEO of Shine Australia, a new television production business that was set up by Mark in partnership with Shine Productions, a company owned by Elizabeth Murdoch. Mark was recently the CEO of Fremantle Media Asia Pacific since 2006. Prior to this and since 1994 he was the founder, CEO and Executive Producer for Crackerjack Productions before its acquisition by Fremantle. Mark has extensive experience in the television industry spanning 27 years; he has worked as a Producer and Executive Producer for each of the large commercial television networks in Australia and was the Executive Producer for the Sydney Olympic Broadcasting Corporation.

Mr. Steven Norman – Non-Executive Director

Mr. Norman is the Managing Director of Targus Asia-Pacific, based in Hong Kong. He worked for Media & Gaming as its Chief Operating Officer in early 2007 after a distinguished 13-year career with Dell Computer. During his time in Dell he fulfilled many senior roles across the Asia Pacific Region and played an integral role in driving the high growth achieved by the organization over this period. Roles he held with Dell included Managing Director of Dell Korea, Marketing Director for Dell Asia

Pacific and Director of Business Planning for Dell Asia Pacific. He also holds a Postgraduate Diploma in Management from Macquarie University Graduate School of Management.

Mr. Paul Oneile – Non-Executive Director

Mr. Oneile (B.Ec) served as Chief Executive officer of Aristocrat Leisure Ltd. from December 1, 2003 to December 31, 2008 and served as its Managing Director until December 31, 2008. Mr. Oneile served as the Chairman and Chief Executive Officer, United International Pictures (UIP) and former Managing Director of The Greater Union Organisation Pty. Limited; Non-Executive Director of Vue Entertainment Holdings Limited and Film Finance Corporation Australia Limited. He served as a Director of Aristocrat Leisure Ltd. from June 22, 2004 to September 29, 2008.

Mr. Nicholas Plowman – Managing Director

Mr. Plowman was a founding investor in the Company and assumed the role of Managing Director in January 2003. Prior to his involvement with the company Nicholas spent six years in Hong Kong, three years of which was as Director, International for the US sports network ESPN. His remaining time was with the World Sport Group and as a Principal of Frontiers Capital, a UK-based, technology-focused, venture capital fund that was backed by the Carphone Warehouse Group, Europe's largest mobile phone retailer. He holds a Bachelor of Arts degree from the University of Sydney.