



idea

C E N T E R

INCUBATOR FOR DEVELOPING ENTREPRENEURIAL ACTIVITY

**WARNING: MUST HAVE PASSION TO ENTER**

# **I.D.E.A. Center**

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**Incubator For Developing Entrepreneurial Activity**

**We serve as a supportive  
community to nurture ideas  
into reality and generate results**



# The What, The How and The Who

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- Project Management
- Board of Mentors
- Community Involvement
- Facility
- Shared Services

# Project Management

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- Needs analysis
- Project Plan based on SMART Objectives is created
- Staff member assigned to navigate the systems
- Resources located





# Board of Mentors

Knowledge network comprised of business professionals within the community that volunteer their time and expertise to the guidance of the I.D.E.A. Center's operations and the entrepreneurs

Accounting

Legal

Prototype

Licensing

Operations

Financial

HR

Executive  
Management

Business  
Development

Information  
Technology

Serial  
Entrepreneurs

# Community Involvement

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Answering the call to support and participate through Volunteering, Donations, Funding Initiatives and knowledge sharing.



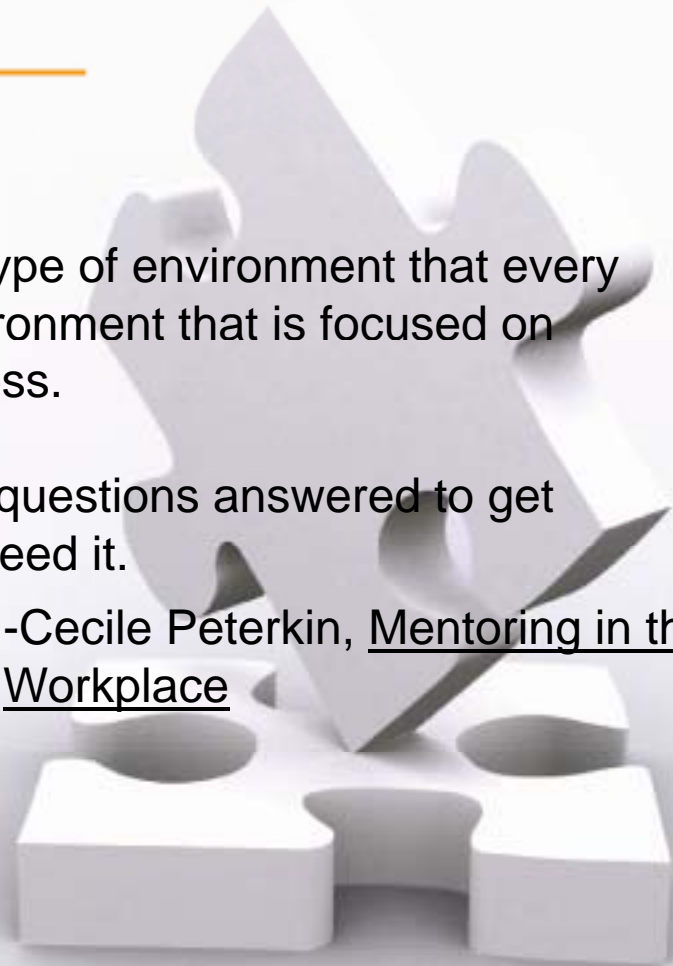
# Facility

...mentoring in the work place creates the type of environment that every company should hope to have – an environment that is focused on everyone's success.

...hires will find that they are able to get questions answered to get support when they need it.

-Cecile Peterkin, Mentoring in the Workplace

## Now Open!!





# Shared Services

Address 4 Key success factors:

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- 1) Entrepreneurs get services at affordable rates
- 2) Young Professionals and Students get real life experience opportunities
- 3) Hiring Professionals get to teach their way of doing things with our processes under trainees belt.
- 4) Self Sustainability



# **I.D.E.A. Center Recognized by the following Key players for North Dakota's economic development....**

- Innovate ND
- Jamestown Stutsman EDC
- Partnerships with Center of Innovation, Technology Research Park and Strom Center.
- University of Mary, Bismarck State College and United Tribes Technology College

# Results



# **Questions?**

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