

FISCAL NOTE
Requested by Legislative Council
02/06/2009

Amendment to: HB 1225

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2007-2009 Biennium		2009-2011 Biennium		2011-2013 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues				\$0		
Expenditures						
Appropriations				\$20,000,000		

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2007-2009 Biennium			2009-2011 Biennium			2011-2013 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

Engrossed HB 1225 extends the cap on gross production tax revenues that get distributed to the oil and gas impact grant fund from \$6 million to \$9 million per biennium.

B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

The fiscal impact of the expansion of the cap on revenues that are distributed to the impact grant fund is an increase in revenues to the impact grant fund of \$3 million (from \$6 million to \$9 million) during the 2009-2011 biennium. Additionally, revenues in the permanent oil tax trust fund are expected to decrease by \$3 million in the 2009-2011 biennium. NOTE: This impact is not shown in 1A above because both the impacts are to "other funds" and cancel each other out, with the net impact equal to zero.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.*

Section 3 of Engrossed HB 1225 appropriates \$20 million from the permanent oil tax trust fund to the energy development impact office during the 2009-2011 biennium.

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