

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

**EMPLOYEE BENEFITS PROGRAMS COMMITTEE**

Monday, October 26, 2009  
Harvest Room, State Capitol  
Bismarck, North Dakota

- 9:00 a.m. Call to order  
Roll call  
Consideration of the minutes of the August 6, 2009, meeting
- 9:05 a.m. Presentation by Mr. Steve Cochrane, Executive Director, Retirement and Investment Office, relating to the 2009 fiscal year performance of the pension trusts
- VALUATIONS OF RETIREMENT, INSURANCE,  
AND RETIREE HEALTH INSURANCE PROGRAMS**
- 9:20 a.m. Presentation by Mr. Chris Conradi, Enrolled Actuary and Senior Consultant, Gabriel Roeder Smith and Company, Dallas, Texas, of the July 1, 2009, actuarial valuation of the Teachers' Fund for Retirement (TFFR) and discussion of long-term funding issues
- 10:00 a.m. Break
- 10:15 a.m. Presentation by Ms. Fay Kopp, Deputy Executive Director, Retirement and Investment Office, relating to participation by North Dakota school districts in the federal Social Security program and history of the 1977 funding provided to TFFR by the Legislative Assembly
- 10:30 a.m. Presentation by Mr. Brad Ramirez, FSA MAAA, EA, Consulting Actuary, and Mr. Kurt Schneider, Associate Actuary, The Segal Company, San Francisco, California, of the July 1, 2009, actuarial valuations of the Public Employees Retirement System (PERS) main system, judges' retirement fund, National Guard retirement fund, Highway Patrolmen's retirement fund, and retiree health benefits fund
- 12:00 noon Luncheon recess
- 1:00 p.m. Presentation by Mr. Aaron Webb, Assistant Attorney General, Attorney General's office, concerning constitutional implications of reducing benefits or increasing contributions for existing members of public employee retirement plans
- 2:00 p.m. Committee discussion and staff directives
- 2:15 p.m. Adjourn

**Committee Members**

Representatives Bette B. Grande (Chairman), David Drovdal, Ralph Metcalf, Francis J. Wald, Lisa Wolf  
Senators Ray Holmberg, Ralph L. Kilzer, Karen K. Krebsbach, Carolyn Nelson

Staff Contact: Jeffrey N. Nelson, Counsel