

90172.0100

Sixty-first
Legislative Assembly
of North Dakota

Introduced by

1 A BILL for an Act to create and enact a new section to chapter 15.1-27 of the North Dakota
2 Century Code, relating to the continuation of equity payments to reorganized school districts.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new section to chapter 15.1-27 of the North Dakota Century Code is
5 created and enacted as follows:

6 **Reorganized school district - Continuation of equity payment.** If a school district
7 that received an equity payment under section 15.1-27-11 becomes part of a reorganized
8 district on or after July 1, 2010, the newly reorganized district is entitled to receive, for a period
9 of six years, an amount equal to the equity payment received by the school district during the
10 school year immediately preceding the reorganization. The superintendent shall forward the
11 amount payable under this section to the reorganized district at the same time and in the same
12 manner as that provided for other state aid payments under section 15.1-27-01.