

Sixty-first
Legislative Assembly
of North Dakota

HOUSE BILL NO.

Introduced by

Representative Berg

1 A BILL for an Act to create a strategic investment fund; to provide for a transfer; and to declare
2 an emergency.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. Strategic investment fund - Creation - Uses.** There is created in the
5 state treasury a strategic investment fund. Moneys in the fund are from unanticipated one-time
6 revenues and are available, subject to legislative appropriations, for one-time state investments
7 to improve the state's infrastructure, economy, or the efficiency and effectiveness of state
8 government. Any interest or other fund earnings must be deposited in the fund. Moneys in the
9 fund may not be included in drafts of appropriation acts or budget data or reports presented to
10 the Legislative Assembly pursuant to chapter 54-44.1.

11 **SECTION 2. TRANSFER.** The state treasurer shall transfer any balance in the general
12 fund in excess of \$18,656,179, after transfers to the budget stabilization fund pursuant to North
13 Dakota Century Code section 54-27.2-02 to the strategic investment fund June 30, 2009.

14 **SECTION 3. EMERGENCY.** This Act is declared to be an emergency measure.