

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1354

Page 1, line 1, after "Act" insert "to create and enact a new section to chapter 57-20 of the North Dakota Century Code, relating to an extension of time of property tax delinquency before foreclosure of a tax lien for certain property developers;"

Page 1, line 12, remove the overstrike over "~~two~~" and remove "four"

Page 1, line 13, after "due" insert "or four years from the date the tax became due for property within a property development under section 2 of this Act"

Page 1, after line 18, insert:

"SECTION 2. A new section to chapter 57-20 of the North Dakota Century Code is created and enacted as follows:

Extended time of foreclosure of tax lien for certain property held by developers. Notwithstanding any other provision of law, for a developer of a property development who initiated the property development before January 1, 2007, foreclosure of a tax lien on property within the property development may not be made until four or more years have passed since the tax became due. This section does not apply to any property within a property development that has been sold or otherwise transferred by the developer. For purposes of this section, "property development" means a subdivision or platted group of lots of property intended for residential or commercial, or both, building development and sale.

Page 2, line 4, remove the overstrike over "~~second~~" and remove "fourth"

Page 2, line 5, after "delinquent" insert "or the fourth year following the year in which the taxes became delinquent for a property development under section 2 of this Act"

Page 2, line 11, remove the overstrike over "~~two~~", remove "four", and after "passed" insert ", or four years have passed since the tax became due for a property development under section 2 of this Act,"

Page 2, line 12, remove "retroactive and is"

Page 2, line 13, replace "2006" with "2008"

Renumber accordingly