

Sixty-first
Legislative Assembly
of North Dakota

SENATE BILL NO. 2284

Introduced by

Senators Krebsbach, Lindaas, Wardner

Representatives Froseth, Hunsakor

1 A BILL for an Act to amend and reenact section 57-02-27.1 of the North Dakota Century Code,
2 relating to assessment of recreation service district property; and to provide an effective date.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 57-02-27.1 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **57-02-27.1. Property to be valued at true and full value.**

7 1. Beginning with the year 1981, all assessors and boards of equalization shall place
8 the values of all items of taxable property at the true and full value of the property
9 except as otherwise specifically provided by law, and the amount of taxes that may
10 be levied on such property for the year 1981 and each year thereafter must be
11 limited as provided in this chapter. For the purposes of sections 57-02-27,
12 57-02-27.1, 57-02-27.2, and 57-55-04, the term "true and full value" has the same
13 meaning as provided in subsection 15 of section 57-02-01, except that "true and
14 full value" of agricultural lands must be as determined pursuant to section
15 57-02-27.2.

16 2. The governing body of the city may establish valuations that recognize the supply
17 of vacant lots available for sale.

18 3. Notwithstanding any other provision of law, the true and full value of property within
19 a recreation service district as a percentage of its market value must be within five
20 percentage points of the percentage that the five-year average of the true and full
21 value of agricultural property in the county is of the five-year average of the market
22 value of agricultural property in the county.

23 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
24 December 31, 2008.