

Sixty-first
Legislative Assembly
of North Dakota

SENATE BILL NO. 2300

Introduced by

Senators Olafson, Anderson, Andrist

Representatives Belter, Headland, Kaldor

1 A BILL for an Act to amend and reenact section 26.1-21-07 of the North Dakota Century Code,
2 relating to state bonding fund coverage.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 26.1-21-07 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **26.1-21-07. Coverage.** The amount of coverage afforded to each state agency or
7 political subdivision must be determined by the commissioner based upon the amount of money
8 or property handled and the opportunity for defalcation but the amount must at least equal the
9 amount of money or property actually handled or ten thousand dollars, whichever is less. The
10 coverage may be greater than but not less than the amount required by law or determined
11 under law for a position. The coverage for a state legislative or judicial branch agency,
12 however, may be determined by the legislative council or supreme court, respectively.