

SENATE CONCURRENT RESOLUTION NO.

Introduced by

1 A concurrent resolution for the amendment of section 18 of article X of the Constitution of North
2 Dakota, relating to allowing the state and political subdivisions to make loans or donations and
3 own capital stock; and to provide an effective date.

4 **STATEMENT OF INTENT**

5 This measure allows the state and political subdivisions to make loans or donations and own
6 capital stock.

7 **BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE HOUSE OF**
8 **REPRESENTATIVES CONCURRING THEREIN:**

9 That the following proposed amendment to section 18 of article X of the Constitution of
10 North Dakota is agreed to and must be submitted to the qualified electors of North Dakota at
11 the general election to be held in 2010, in accordance with section 16 of article IV of the
12 Constitution of North Dakota.

13 **SECTION 1. AMENDMENT.** Section 18 of article X of the Constitution of North Dakota
14 is amended and reenacted as follows:

15 **Section 18.** The state, any county, or city may make internal improvements and may
16 engage in any industry, enterprise, or business, not prohibited by article XX of the constitution,
17 ~~but neither the state nor any political subdivision thereof shall otherwise loan or give its credit or~~
18 ~~make donations to or in aid of any individual, association or corporation except for reasonable~~
19 ~~support of the poor, nor subscribe to or become the owner of capital stock in any association or~~
20 ~~corporation.~~

21 **SECTION 2. EFFECTIVE DATE.** If approved by the voters, this measure becomes
22 effective on January 1, 2011.