

**HOUSE BILL NO. 1022**

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of various state  
2 retirement and investment agencies; and to provide a transfer.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the  
5 funds as may be necessary, are appropriated out of any moneys from special funds derived  
6 from income, to the retirement and investment agencies listed in this section for the purpose of  
7 defraying their expenses, for the biennium beginning July 1, 2009, and ending June 30, 2011,  
8 as follows:

9 Subdivision 1.

10 RETIREMENT AND INVESTMENT OFFICE

		Adjustments or		
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>	
11				
12				
13	Salaries and wages	\$2,334,909	\$389,872	\$2,724,781
14	Operating expenses	935,999	(11,429)	924,570
15	Contingencies	<u>82,000</u>	<u>0</u>	<u>82,000</u>
16	Total special funds appropriation	\$3,352,908	\$378,443	\$3,731,351
17	Full-time equivalent positions	17.00	0	17.00

18 Subdivision 2.

19 PUBLIC EMPLOYEES RETIREMENT SYSTEM

		Adjustments or		
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>	
20				
21				
22	Salaries and wages	\$3,746,283	\$555,854	\$4,302,137
23	Operating expenses	11,247,019	(9,587,020)	1,659,999
24	Contingencies	<u>250,000</u>	<u>0</u>	<u>250,000</u>

Sixty-first  
Legislative Assembly

1	Total all funds appropriation	\$15,243,302	(\$9,031,166)	\$6,212,135
2	Less estimated income	<u>15,243,302</u>	<u>(9,044,166)</u>	<u>6,199,136</u>
3	Total general fund appropriation	\$0	\$13,000	\$13,000
4	Full-time equivalent positions	33.00	0	33.00

5 Subdivision 3.

6 BILL TOTAL

7			Adjustments or	
8		<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
9	Grand total general fund	\$0	\$5,013,000	\$5,013,000
10	Grand total special funds	<u>18,596,210</u>	<u>(\$8,665,723)</u>	<u>9,930,487</u>
11	Grand total all funds	\$18,596,210	(\$3,652,723)	\$14,943,487
12	Full-time equivalent positions	50.00	0	50.00

13 **SECTION 2. ONE-TIME FUNDING - EFFECT ON BASE BUDGET - REPORT TO**

14 **SIXTY-SECOND LEGISLATIVE ASSEMBLY.** The following amounts reflect the 2009-11  
15 one-time funding items included in the appropriation in section 1 of this Act:

16	<u>One-time Funding Description</u>	<u>2007-09</u>	<u>2009-11</u>
17	Parks capital projects and deferred maintenance	\$2,295,000	\$2,359,768
18	Online reservation system and equipment replacement	660,000	0
19	International Peace Garden capital projects and	2,433,000	0
20	deferred maintenance		
21	Parks community grant program	0	700,000
22	International Peace Garden equipment	<u>0</u>	<u>55,000</u>
23	Total general fund	\$5,368,000	\$3,114,768

24 The 2009-11 one-time funding amounts are not a part of the entity's base budget for the  
25 2011-13 biennium. The public employees retirement system shall report to the appropriations  
26 committees of the sixty-second legislative assembly on the use of this one-time funding for the  
27 biennium beginning July 1, 2009, and ending June 30, 2011.

28 **SECTION 3. APPROPRIATION LINE ITEM TRANSFERS.** Upon approval of the  
29 respective boards, the retirement and investment office and the public employees retirement  
30 system may transfer from their respective contingencies line items in subdivisions 1 and 2 of

1 section 1 of this Act to all other line items. The agencies shall notify the office of management  
2 and budget of each transfer made pursuant to this section.

3 **SECTION 4. TRANSFER.** The director of the office of management and budget shall  
4 transfer on July 1, 2009, \$5,000,000, from the general fund to the teachers' fund for retirement  
5 to be used for supplemental retirement payments, based on years of service and years of  
6 retirement, as approved by the sixty-first legislative assembly.