

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2012

Page 1, line 22, remove "**TAX DISTRIBUTION**"

Page 1, line 24, replace "\$120,000,000" with "\$100,000,000"

Page 2, line 1, remove "tax distribution" and remove "for the purpose of improving the"

Page 2, line 2, remove "state's infrastructure" and after the period insert "Notwithstanding any other provision of law, moneys transferred to the highway fund under this section may only be used for highway projects as appropriated by the sixty-second legislative assembly, for the biennium beginning July 1, 2011, and ending June 30, 2013."

Page 2, line 9, after "transfer" insert "for 2011-13 biennium projects" and replace "120,000,000" with "100,000,000"

Page 2, line 10, replace "120,000,000" with "100,000,000"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

This amendment removes the \$120 million transfer from the general fund to the highway tax distribution fund and provides a \$100 million transfer from the general fund to the highway fund for highway construction projects during the 2011-13 biennium.