

PROPOSED AMENDMENTS TO REENGROSSED SENATE BILL NO. 2014

Page 1, line 7, remove "and" and after "transfers" insert "; to provide borrowing authority; and to provide an expiration date"

Page 1, line 22, replace "560,700" with "660,700" and replace "19,971,300" with "20,071,300"

Page 1, remove line 24

Page 2, remove line 1

Page 2, line 6, replace "(\$14,399,304)" with "(\$15,299,304)" and replace "66,269,046" with "65,369,046"

Page 2, line 7, replace "(20,071,262)" with "(19,971,262)" and replace "49,321,084" with "49,421,084"

Page 2, line 8, replace "5,671,958" with "4,671,958" and replace "16,947,962" with "15,947,962"

Page 4, line 1, replace "7,071,958" with "6,071,958" and replace "27,747,962" with "26,747,962"

Page 4, line 2, replace "(10,823,342)" with "(10,223,342)" and replace "174,985,770" with "175,585,770"

Page 4, line 3, replace "(\$3,751,384)" with "(\$4,151,384)" and replace "202,733,732" with "202,333,732"

Page 4, remove lines 12 and 13

Page 4, line 16, replace "7,493,152" with "6,493,152"

Page 7, replace lines 27 through 31 with:

"SECTION 12. GRANTS - PERMANENT OIL TAX TRUST FUND - LIGNITE FEASIBILITY DEMONSTRATION PROJECT. The grants - lignite research and development line item in subdivision 1 of section 1 of this Act includes \$100,000 from the permanent oil tax trust fund for preparing a grant application to the department of energy to test large-scale boilers using North Dakota lignite.

SECTION 13. LIGNITE FEASIBILITY DEMONSTRATION PROJECT - INDUSTRIAL COMMISSION - BORROWING AUTHORITY - APPROPRIATION. As requested by the lignite research council, the industrial commission may borrow the sum of \$500,000, or so much of the sum as may be necessary, from the Bank of North Dakota, which is appropriated for the purpose of providing matching funds of \$1 for every \$2 of federal, private, or other sources for a lignite feasibility demonstration project. The industrial commission shall request funding from the sixty-second

legislative assembly from the permanent oil tax trust fund to repay any loan obtained pursuant to provisions of this section, including accrued interest."

Page 8, after line 2, insert:

"SECTION 15. EXPIRATION DATE. Section 13 of this Act is effective through December 31, 2010, and after that date is ineffective."

Re-number accordingly

STATEMENT OF PURPOSE OF AMENDMENT - LC 98033.0313 FN 5

A copy of the statement of purpose of amendment is attached.