

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1015

Page 1, line 3, after "transfers" insert "; to create and enact a new section to chapter 15-69 of the North Dakota Century Code, relating to a report to the budget section on the state tax impact of the centers of excellence program"

Page 4, after line 25, insert:

"SECTION 11. A new section to chapter 15-69 of the North Dakota Century Code is created and enacted as follows:

State tax revenue impact - Report to budget section. The state tax commissioner shall provide a biennial report to the budget section of the legislative council on the impact the centers of excellence program has on state tax revenues. The report must focus on current state tax revenues and may not be based on forecasted future tax revenues."

Renumber accordingly