

Sixty-first
Legislative Assembly
of North Dakota

SENATE BILL NO. 2093

Introduced by

Finance and Taxation Committee

(At the request of the State Treasurer)

1 A BILL for an Act to amend and reenact section 57-34-05 of the North Dakota Century Code,
2 relating to the transfer to counties of telecommunications carriers tax fund revenues.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 57-34-05 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **57-34-05. Deposit of tax revenues - Allocation to counties - Telecommunications**
7 **carriers tax fund - Continuing appropriation.** Gross receipts tax revenues of up to eight
8 million four hundred thousand dollars under this chapter must be deposited in a special fund in
9 the state treasury, the telecommunications carriers tax fund. Gross receipts tax revenues under
10 this chapter exceeding eight million four hundred thousand dollars must be deposited in the
11 state general fund. The tax commissioner shall allocate moneys in the telecommunications
12 carriers tax fund among counties in the same proportion that taxes paid by telecommunications
13 carriers in locally assessed property taxes and taxes assessed under chapter 57-06 and this
14 chapter in 1997 and received by taxing districts in the county bears to all taxes paid by
15 telecommunications carriers in locally assessed property taxes and taxes assessed under
16 chapter 57-06 and this chapter in 1997 and received by taxing districts in the state. The
17 balance in the telecommunications carriers tax fund, not exceeding eight million four hundred
18 thousand dollars, is appropriated as a standing and continuing appropriation to the tax
19 commissioner for annual allocation to counties under this section. If gross receipts tax
20 revenues available for allocation on the first day of March of any year are less than eight million
21 four hundred thousand dollars, there is appropriated as a standing and continuing appropriation
22 from the state general fund the amount that, when added to gross receipts tax revenues
23 available for allocation from the telecommunications carriers tax fund results in allocation of
24 eight million four hundred thousand dollars to counties per calendar year. On or before the first

Sixty-first
Legislative Assembly

- 1 day of March of each year, the tax commissioner shall certify for payment to the state treasurer
- 2 an amount determined to be due each county. The state treasurer shall remit the certified
- 3 amount to the county treasurers according to the allocation made by the tax commissioner
- 4 under this section not later than ~~the tenth working day in March~~ thirty-first of each year.