Sixty-first Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 6, 2009

HOUSE BILL NO. 1300 (Representative Keiser)

AN ACT to amend and reenact subsection 1 of section 59-12-11 of the North Dakota Century Code, relating to modification of irrevocable trusts.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Subsection 1 of section 59-12-11 of the North Dakota Century Code is amended and reenacted as follows:

A noncharitable irrevocable trust may be terminated upon consent of all of the beneficiaries
if the court concludes that continuance of the trust is not necessary to achieve any material
purpose of the trust. A noncharitable irrevocable trust may be modified upon consent of all
of the beneficiaries if the court concludes that modification is not inconsistent with a
material purpose of the trust. An irrevocable trust that is modified under this subsection
continues to be irrevocable.

Sp	Speaker of the House				President of the Senate		
Chief Clerk of the House					Secretary of the Senate		
This certifies th Assembly of No	at the with	nin bill c a and is	riginated i known on	n the H the rec	ouse of Repoords of that b	resentatives of the	ne Sixty-first Le Il No. 1300.
House Vote:	Yeas	89	Nays	0	Absent	5	
Senate Vote:	Yeas	47	Nays	0	Absent	0	
					Chief	Clerk of the Hou	se
Received by the	e Governo	or at	М.	on			, 2009.
					Gove	rnor	
Filed in this office this day of at o'clock M.							, 2009,
u0	<u> </u>	(VI.			0	town of Olyte	
					Secre	etary of State	