

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1481 - State Historical Society - Senate Action

	Executive Budget	House Version	Senate Changes	Senate Version
Heritage center expansion		\$30,000,000	\$7,000,000	\$37,000,000
Total all funds	\$0	\$30,000,000	\$7,000,000	\$37,000,000
Less estimated income	<u>0</u>	<u>12,000,000</u>	<u>7,000,000</u>	<u>19,000,000</u>
General fund	\$0	\$18,000,000	\$0	\$18,000,000
FTE	0.00	0.00	0.00	0.00

Department No. 701 - State Historical Society - Detail of Senate Changes

	Increase Funding for Heritage Center Expansion¹	Total Senate Changes
Heritage center expansion	<u>\$7,000,000</u>	\$7,000,000
Total all funds	\$7,000,000	\$7,000,000
Less estimated income	<u>7,000,000</u>	<u>7,000,000</u>
General fund	\$0	\$0
FTE	0.00	0.00

¹ This amendment adds \$7 million from the permanent oil tax trust fund for the Heritage Center addition.

This amendment provides that construction may not begin until May 1, 2010, and until at least 50 percent of the federal or special funds required to complete the project have been pledged. This amendment also includes two sections of legislative intent relating to the use of special funds and funding to be provided by the 62nd Legislative Assembly.