

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1005 - State Treasurer - House Action

| | Executive Budget | House Changes | House Version |
|-------------------------|-----------------------------|--------------------------|--------------------------|
| Salaries and wages | \$960,483 | \$10,000 | \$970,483 |
| Operating expenses | 131,478 | | 131,478 |
| In lieu of tax payments | <u>1,211,000</u> | <u>(60,000)</u> | <u>1,151,000</u> |
| Total all funds | \$2,302,961 | (\$50,000) | \$2,252,961 |
| Less estimated income | <u>0</u> | <u>0</u> | <u>0</u> |
| General fund | \$2,302,961 | (\$50,000) | \$2,252,961 |
| FTE | 7.00 | 0.00 | 7.00 |

Department No. 120 - State Treasurer - Detail of House Changes

| | Adds Funding for Salaries¹ | Reduces in Lieu of Tax Payments² | Total House Changes |
|-------------------------|--|--|--------------------------------|
| Salaries and wages | \$10,000 | | \$10,000 |
| Operating expenses | | | |
| In lieu of tax payments | | <u>(60,000)</u> | <u>(60,000)</u> |
| Total all funds | \$10,000 | (\$60,000) | (\$50,000) |
| Less estimated income | <u>0</u> | <u>0</u> | <u>0</u> |
| General fund | \$10,000 | (\$60,000) | (\$50,000) |
| FTE | 0.00 | 0.00 | 0.00 |

¹ The salaries and wages line item is increased by \$10,000 from the general fund to provide a total of \$33,976 for salary equity adjustments.

² This amendment reduces payments for in lieu of tax payments for carbon dioxide pipelines from \$1,211,000 to \$1,151,000.