

**STATEMENT OF PURPOSE OF AMENDMENT:**

**House Bill No. 1005 - State Treasurer - House Action**

|                         | <b>Executive Budget</b> | <b>House Changes</b> | <b>House Version</b> |
|-------------------------|-------------------------|----------------------|----------------------|
| Salaries and wages      | \$960,483               | (\$13,976)           | \$946,507            |
| Operating expenses      | 131,478                 |                      | 131,478              |
| In lieu of tax payments | <u>1,211,000</u>        | <u>(60,000)</u>      | <u>1,151,000</u>     |
| Total all funds         | \$2,302,961             | (\$73,976)           | \$2,228,985          |
| Less estimated income   | <u>0</u>                | <u>0</u>             | <u>0</u>             |
| General fund            | \$2,302,961             | (\$73,976)           | \$2,228,985          |
| FTE                     | 7.00                    | 0.00                 | 7.00                 |

**Department No. 120 - State Treasurer - Detail of House Changes**

|                         | <b>Adds Funding for Salaries<sup>1</sup></b> | <b>Reduces in Lieu of Tax Payments<sup>2</sup></b> | <b>Removes Salary Equity Funding<sup>3</sup></b> | <b>Total House Changes</b> |
|-------------------------|--|--|--|----------------------------|
| Salaries and wages      | \$10,000                                     |  | (\$23,976)                                       | (\$13,976)                 |
| Operating expenses      |  |  |  |                            |
| In lieu of tax payments |  | <u>(60,000)</u>                                    |  | <u>(60,000)</u>            |
| Total all funds         | \$10,000                                     | (\$60,000)   | (\$23,976)                                       | (\$73,976)                 |
| Less estimated income   | <u>0</u>                                     | <u>0</u>   | <u>0</u>   | <u>0</u>                   |
| General fund            | \$10,000                                     | (\$60,000)   | (\$23,976)                                       | (\$73,976)                 |
| FTE                     | 0.00   | 0.00   | 0.00   | 0.00                       |

<sup>1</sup> The salaries and wages line item is increased by \$10,000 from the general fund.

<sup>2</sup> This amendment reduces payments for in lieu of tax payments for carbon dioxide pipelines from \$1,211,000 to \$1,151,000.

<sup>3</sup> This amendment removes funding added in the executive budget for state employee salary equity adjustments.