

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1006 - State Tax Commissioner - House Action

	Executive Budget	House Changes	House Version
Salaries and wages	\$17,619,275	(\$1,216,066)	\$16,403,209
Operating expenses	8,129,814	(50,000)	8,079,814
Capital assets	58,000		58,000
Homestead tax credit	5,964,000		5,964,000
Integrated tax system repayment	5,356,702	4,873,545	10,230,247
Total all funds	\$37,127,791	\$3,607,479	\$40,735,270
Less estimated income	110,000	86,000	196,000
General fund	\$37,017,791	\$3,521,479	\$40,539,270
FTE	133.00	0.00	133.00

Department No. 127 - State Tax Commissioner - Detail of House Changes

	Changes Funding Source for Operating Expenses¹	GenTax Loan Payment²	Reduces Funding for Operating Expenses³	Reduces Funding for Anticipated Salary Savings⁴	Removes Salary Equity Funding⁵	Total House Changes
Salaries and wages				(\$507,316)	(\$708,750)	(\$1,216,066)
Operating expenses			(50,000)			(50,000)
Capital assets						
Homestead tax credit						
Integrated tax system repayment		4,873,545				4,873,545
Total all funds	\$0	\$4,873,545	(\$50,000)	(\$507,316)	(\$708,750)	\$3,607,479
Less estimated income	86,000	0	0	0	0	86,000
General fund	(\$86,000)	\$4,873,545	(\$50,000)	(\$507,316)	(\$708,750)	\$3,521,479
FTE	0.00	0.00	0.00	0.00	0.00	0.00

¹ The funding source for a portion of operating expenses is changed from the general fund to unexpended loan funds relating to the GenTax integrated tax system.

² This amendment provides additional funding for a total of \$10,230,247 to repay the remaining balance of the loan for the GenTax integrated tax system.

³ Funding for operating expenses is reduced by \$50,000 from the general fund.

⁴ This amendment reduces salaries and wages funding to recognize anticipated savings from vacant positions and employee turnover.

⁵ This amendment removes funding added in the executive budget for state employee salary equity adjustments.