

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2009 - State Fair Association - Senate Action

	Executive Budget	Senate Changes	Senate Version
Capital assets	\$17,210,000	\$1,000,000	\$18,210,000
Premiums	487,150		487,150
Total all funds	\$17,697,150	\$1,000,000	\$18,697,150
Less estimated income	0	5,500,000	5,500,000
General fund	\$17,697,150	(\$4,500,000)	\$13,197,150
FTE	0.00	0.00	0.00

Department No. 665 - State Fair Association - Detail of Senate Changes

	Adjusts Funding for Grandstand Project¹	Total Senate Changes
Capital assets	\$1,000,000	\$1,000,000
Premiums		
Total all funds	\$1,000,000	\$1,000,000
Less estimated income	5,500,000	5,500,000
General fund	(\$4,500,000)	(\$4,500,000)
FTE	0.00	0.00

¹ This amendment increases the authorization for the grandstand construction project to \$18 million, reduces the general fund appropriation for the project to \$12.5 million, and adds \$5.5 million of other funds.