

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2009 - State Fair Association - Senate Action

	Executive Budget	Senate Changes	Senate Version
Capital assets	\$17,210,000	\$1,000,000	\$18,210,000
Premiums	<u>487,150</u>		<u>487,150</u>
Total all funds	\$17,697,150	\$1,000,000	\$18,697,150
Less estimated income	<u>0</u>	<u>3,000,000</u>	<u>3,000,000</u>
General fund	\$17,697,150	(\$2,000,000)	\$15,697,150
FTE	0.00	0.00	0.00

Department No. 665 - State Fair Association - Detail of Senate Changes

	Adjusts Funding for Grandstand Project¹	Total Senate Changes
Capital assets	\$1,000,000	\$1,000,000
Premiums	<u></u>	
Total all funds	\$1,000,000	\$1,000,000
Less estimated income	<u>3,000,000</u>	<u>3,000,000</u>
General fund	(\$2,000,000)	(\$2,000,000)
FTE	0.00	0.00

¹ This amendment increases the authorization for the grandstand construction project to \$18 million, reduces the general fund appropriation for the project to \$15 million, and adds \$3 million of other funds.